

Act of 21 June 1963 Relating to Exploration and Exploitation of Submarine Natural Resources

1. This Act applies to the exploration and exploitation of natural resources in the sea-bed or in its subsoil, as far as the depth of the superjacent waters admits of exploitation of natural resources, within as well as outside the maritime boundaries otherwise applicable, but not beyond the median line in relation to other states.

2. The right to submarine natural resources is vested in the State.

The King may give Norwegian or foreign persons, including institutions, companies and other associations, the right to explore or exploit natural resources. Specific conditions for such permission may be stipulated.

3. The King may issue regulations relating to the exploration and exploitation of submarine natural resources.

4. Existing legislation shall not preclude the issue of regulations pursuant to paragraphs 2 and 3 of this Act.

5. The rights of navigation and fishing are not affected by this Act.