

# World Economic Situation & Prospects

2017

The World Economic Situation and Prospects report is the UN's flagship publication on expected trends in the global economy. The WESP is produced annually by the UN Department of Economic and Social Affairs (UN/DESA), the UN Conference on Trade and Development (UNCTAD), the five UN regional commissions and the World Tourism Organisation (UNWTO).

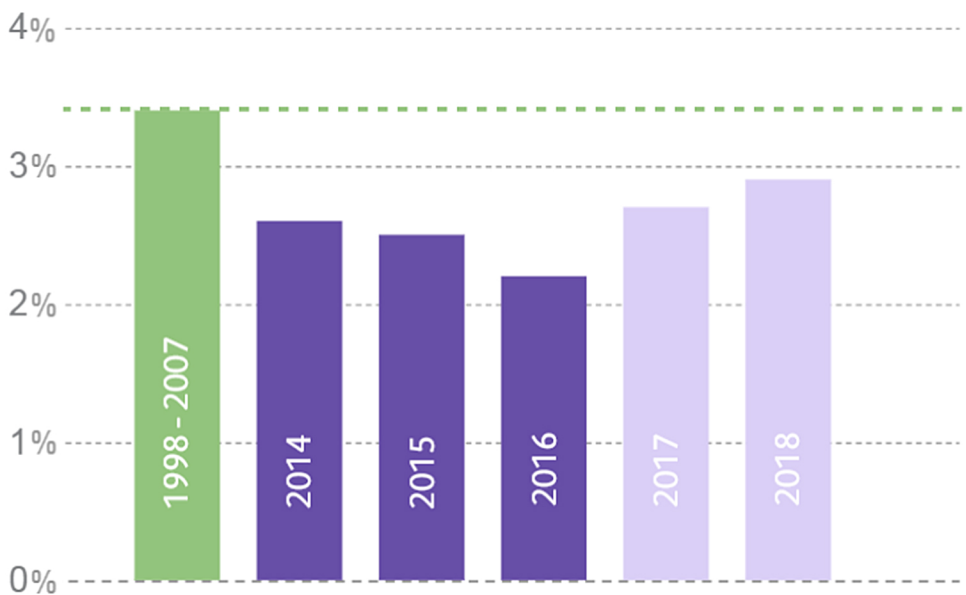
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## GLOBAL GROWTH

8 DECENT WORK AND ECONOMIC GROWTH



### Growth of World Gross Product



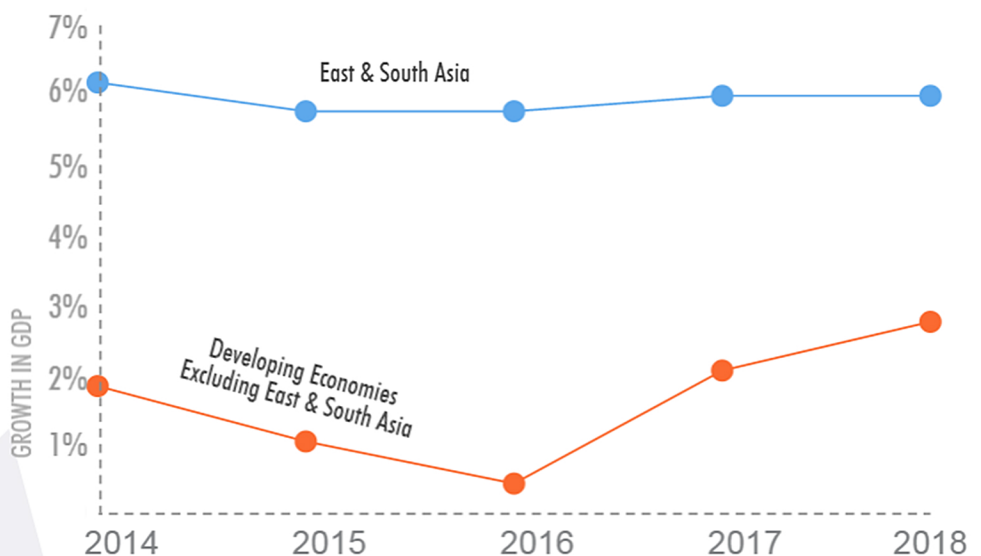
The global economy remains trapped in a prolonged period of slow growth

The current global growth trajectory hampers progress towards the sustainable development goals

### Developing Economies

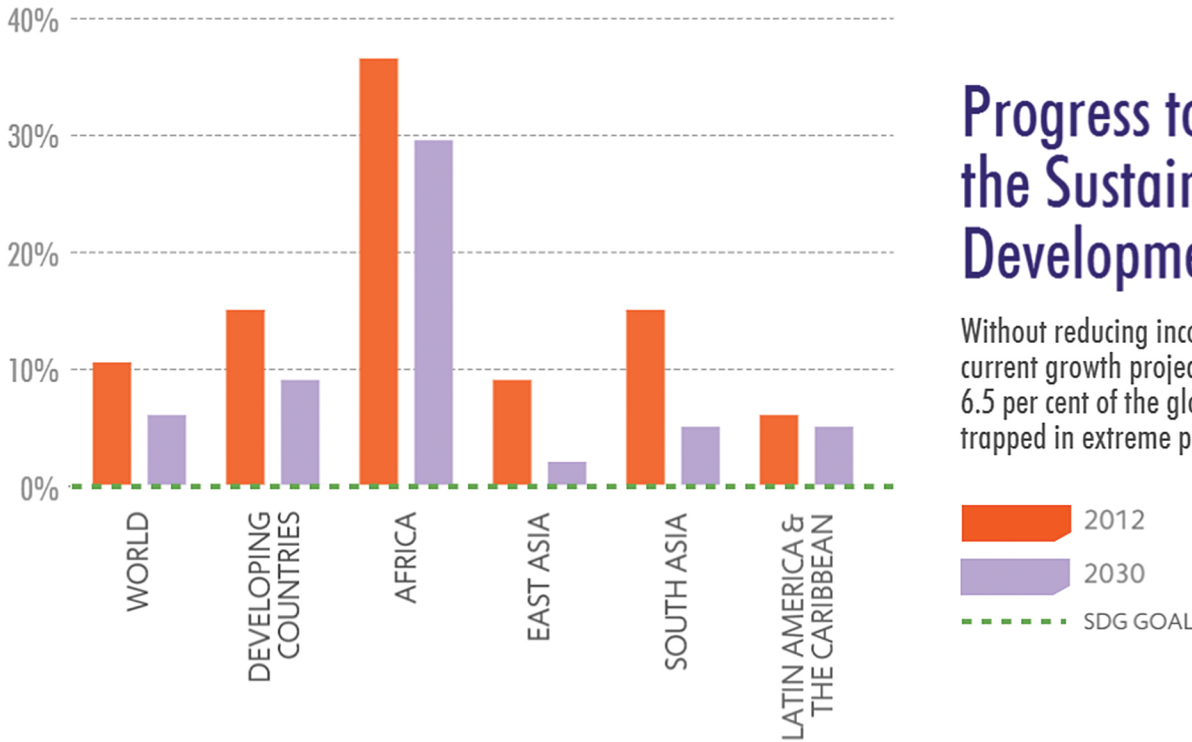
Developing countries will see a modest pick-up in growth in 2017/18

East and South Asia will continue to grow more rapidly than other developing regions





## Extreme poverty, 2012 & 2030 (projections based on current growth trends)



## Progress toward the Sustainable Development Goals

Without reducing income inequality, current growth projections would leave 6.5 per cent of the global population trapped in extreme poverty by 2030

Progress towards zero poverty by 2030

## Growth deficit in Least Developed Countries

Growth in Least Developed Countries is projected to remain well below the Sustainable Development Goal target of at least 7% per annum, which will hamper progress towards poverty reduction

**10%**

out of extreme poverty by 2030

**35%**

remain in extreme poverty by 2030



Least Developed Countries



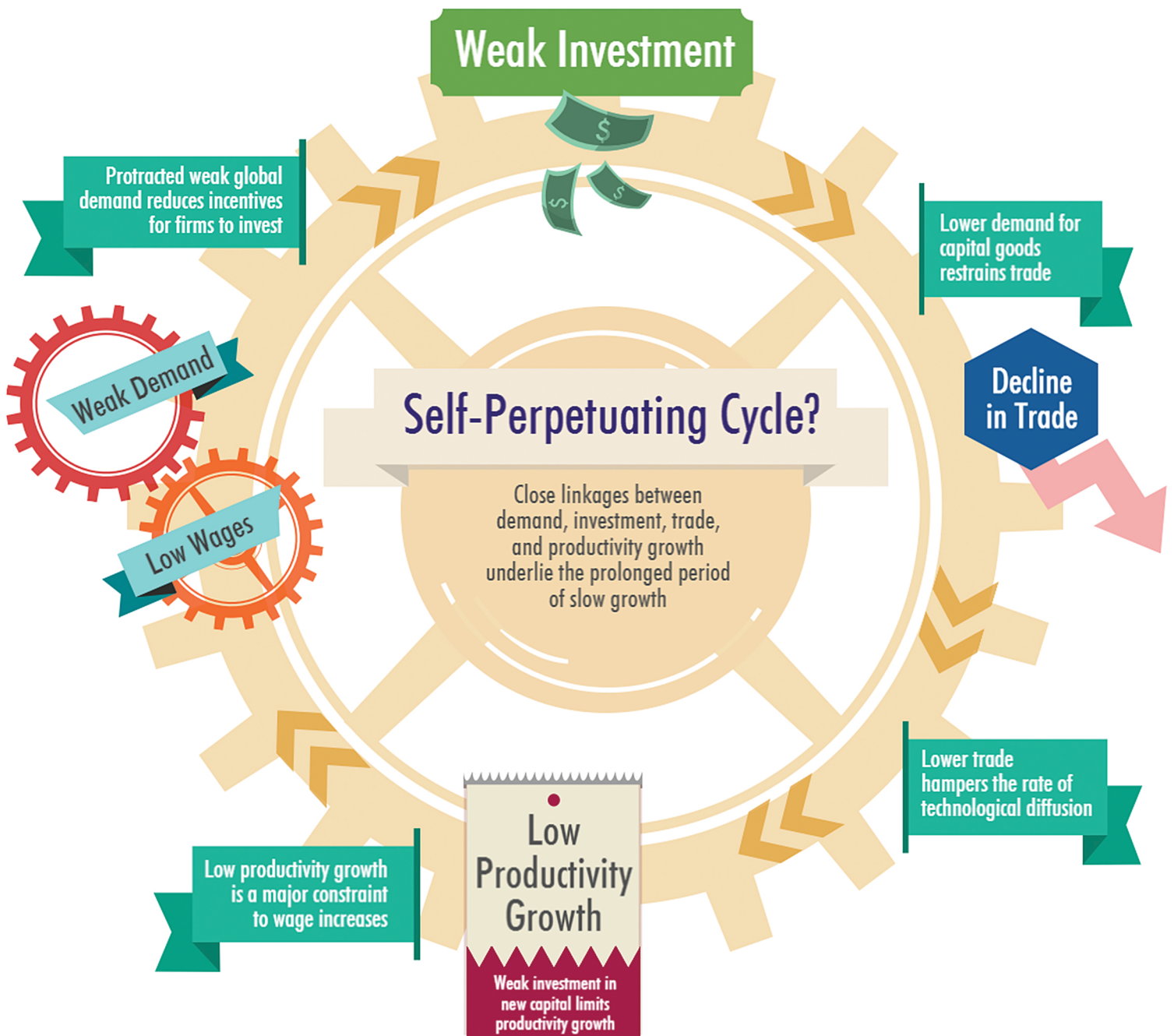
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## THE GLOBAL ECONOMY



## Breaking the Cycle

A more balanced policy mix is needed to restore a more vigorous global growth path. Macroeconomic policies should be fully integrated with structural reforms and policies that target poverty, inequality and climate change.

