

**ECOSOC High-level Segment National Voluntary presentations Succeeding in Global Economy through Productive Capacity, Employment and Decent Work: Challenges, Policies and Strategies for Sustainable** and Equitable Socio-economic Growth of MAURITIUS

Dr The Hon. V K Bunwaree, Minister of Education and Human Resources, Mauritius

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By



Business 2012.

Global Competitiveness Report 2011-2012: 54th/142 countries

# Beginning.....



Our Vision: high-productivity, high-efficiency, high-technology and high-wage economy

Challenges: external shocks, global financial crises and the erosion of trade preferences, global pool of highly skilled labour....







### Economic

- **F**iscal consolidation and public sector efficiency: Reduce public sector debt to GDP ratio to 54 percent in 2012 and 50% by 2018
- Improving trade competitiveness and improving the investment climate

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business* 13
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start a business* 23

 democratizing the economy through participation, social inclusion and sustainability

### Challenge: Sustainability of Economic Growth..



## **Social Welfare**

Free Education Free Transport for Students and pensioners Non-contributory Pension to Orphans, widows, specialneeds

Government expenditure on Social Security and Welfare: 323 million USD in 2004/2005 to 587 million USD in 2010 (82%个) Subsidies on gas, rice,...

Free text<br/>books at<br/>Primary levelRs200 for every 3+<br/>child attending pre-<br/>primary

Subsidies on gas, rice,.. Eradication Of Absolute Poverty Trust Fund for the Integration of Vulnerable Groups

2010: Ministry namely the Ministry of Social Integration and Economic Empowerment

**Challenge: Sustainability of Welfare State** 

## Employment by Sector: 2000-2010







#### Between 2001 and 2011, Unit Labour Cost grew annually by 4.0%.

#### **Challenge: Improve Competitiveness of Mauritius**

Unit labour cost is the remuneration of labour (compensation of employees) to produce one unit of output. Labour productivity is defined as real GDP per worker

#### Maurice Ile Durable (MID): 2008

Aim: "sustainable Mauritius with a green future"; reduce dependency on fossil fuels through the efficient use of energy and increase use of renewable energy. MID Policy /a ten year MID Strategy.

The government set up the Rs 1.3 billion (approximately US\$ 39 million) Maurice IIe Durable Fund for the period 2008-2011, representing about 0.2% of the GDP of Mauritius.

The Fund is mobilising resources from taxes, Government subsidies, development partners, carbon credits, and the private sector, including the introduction of carbon footprint offsets in the aviation sector.

## Percentage Distribution of GDP By Sector at Current Basic Prices: 2000-2011



# Thank you Dr The Hon V K Bunwaree, Minister of Education and HR-Mauritius