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Statement by Ambassador Patrick Kennedy

Senior Advisor for UN Management and Reform
Agenda Item 140: Improving the financial situation of the UN

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[Check against delivery]

Thank you Mr. Chairman.

I would like to thank Ms. Catherine Pollard, USG, DMPSC, for her presentation last week, **as well as today**, on the UN financial situation. I would also like to thank the Controller, Mr. Chandru Ramanathan, for his work.

Mr. Chair,

Since the founding of the United Nations, the United States has been and continues to be the largest contributor to this Organization. Already this year, the United States has contributed \$2.1 billion in assessed contributions, one billion dollars more than the next largest contributor.

I would also like to note, as other Member States and the Secretariat are aware, U.S. regular budget contributions occur at the beginning of our fiscal year. Our payment cycle has been consistent since the 1980s and we continue to support this Organization even though our fiscal years do not align.

The United States recently contributed \$200 million towards the regular budget, and we will make additional payments soon with the intention of paying our assessment in full. These payments should contribute towards restoring the UN's liquidity.

Thank you.