



THE PRESIDENT
OF THE
GENERAL ASSEMBLY

18 February 2009

Excellency,

You will kindly recall that the General Assembly, in its resolution 63/239 adopted on 24 December 2008, has endorsed the Doha Declaration, which stated that the United Nations will hold a conference on the world financial and economic crisis and its impact on development. The Declaration further stated that the conference will be organized by the President of the General Assembly and that the modalities will be defined by March 2009 at the latest.

To begin the preparatory process, on 28 January of this year I circulated to all Permanent Representatives a draft resolution on modalities, and on last Thursday, 12 February, I convened an informal plenary meeting of the General Assembly to review the proposed modalities.

I am pleased that all speakers during our informal plenary declared that they found the initial draft of the resolution on modalities a good basis for further discussions.

I am even more gratified that during our informal session all Members and delegations who spoke recognized the deepening global crisis and the critical role that the UN can play in addressing it, and that all highlighted their intention to cooperate fully in the conference and its preparatory process.

I now have the honor to present a revised proposal ("Rev 1") for a General Assembly resolution on modalities for the United Nations Conference on the World Financial and Economic Crisis and Its Impact on Development.

As I stated in my introductory remarks last Thursday, it is my hope that we can proceed with a sense of urgency and arrive at consensus on core procedural matters as soon as possible, for three basic reasons:

"1. So that the Secretary-General and I can approach world leaders with a firm decision in hand that there will be a conference at a date certain, and that it will produce a practical result.

All Permanent Representatives
and Permanent Observers
to the United Nations

2. So that world leaders can have the time required to begin the preparation process, especially the inter-ministerial consultation processes required for well-planned participation;
3. To be candid, so that the Secretariat and the staff can assign appropriate resources on the basis of a General Assembly resolution.”

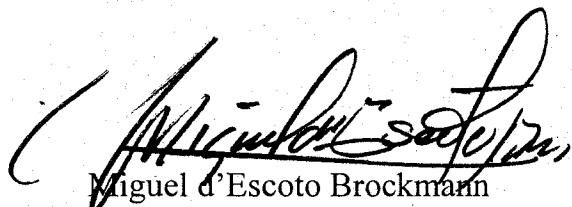
In my judgment, the revised proposal takes a reasonable approach to resolving most major issues raised by speakers last Thursday.

At the same time, many comments pointed to important considerations that are not dealt with directly in this revised draft resolution, but which could benefit from further discussion among the Members. In my judgment, most of these issues relate to details of the conference preparation and organization, and can be best addressed through technical level discussions that may be held to review and develop the work plan for the conference.

To assure, however, that all Member States have an opportunity to participate fully in the development of the international conference and its preparatory activities through an open and transparent process, I have appointed as facilitator H.E. Mr. Kaire Munionganda Mbuende, Permanent Representative of the Republic of Namibia and Vice-President of the General Assembly, to lead the process of consultation and to organize formal consideration of the revised modalities resolution at a date to be determined by him.

I place my trust in the Members of the General Assembly and in Ambassador Mbuende, and I count on your continued good faith and solidarity as we work together to find resources necessary to protect the most vulnerable people on our planet from the ravages of the global crisis.

Please accept, Excellency, the assurances of my highest consideration.



Miguel d'Escoto Brockmann

Draft resolution

A/63/L.XXX

By the President of the General Assembly

Organization of the United Nations Conference at the highest level on the World Financial and Economic Crisis and Its Impact on Development*The General Assembly,*

Recalling the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha, Qatar from 29 November to 2 December 2008, and the resulting Doha Declaration of 2 December 2008, as well as its resolution 63/239, through which it endorsed the Doha Declaration, which stated that the United Nations will hold a conference at the highest level on the world financial and economic crisis and its impact on development and that the conference will be organized by the President of the General Assembly with the modalities to be defined by March 2009 at the latest,

Concerned that the Millennium Development Goals, and other international commitments adopted at UN international conferences may not be met by their respective target dates, and may be fundamentally compromised, if the current crisis is not overcome through timely and effective action,

1. *Decides* that the Conference on the Global Financial and Economic Crisis and Its Impact on Development:

(a) Will be convened from 1 to 4 June 2009, at the United Nations Headquarters in New York,

(b) Will include participation of Member States of the General Assembly and Observers, in accordance with the established practice of the General Assembly,

(c) Will be chaired by the President of the General Assembly;

(d) Will consist of:

(i) A short opening session on 1 June, with statements by the President of the Conference and the Secretary-General;

(ii) Four interactive multi-stakeholder high level round tables on 1 and 2 June, based on the major issues relating to the world

financial and economic crisis and its impact on development, plenary meetings and, as needed, drafting and negotiating sessions,

(iii) A highest-level segment on 3 and 4 June, consisting of plenary meetings;

(e) Will result in an intergovernmentally agreed outcome document,

(f) Will also result in summaries of the plenary meetings and of the round-table discussions, to be included in the report of the Conference;

2. *Invites* funds, programmes and specialized agencies of the United Nations system, to participate in the Conference, in accordance with the rules of procedure of the General Assembly, and also to participate in the preparatory process of the conference by providing technical inputs within their mandates and areas of expertise and experience, by no later than 20 March;

2bis. Also invites other major institutional stakeholders including the Bretton Woods Institutions and the World Trade Organization, to participate in the Conference, in accordance with the rules of procedure of the General Assembly, and also to participate in the preparatory process of the conference by providing technical inputs within their mandates and areas of expertise and experience, by no later than 20 March;

2ter. Invites non-governmental organizations, civil society and business sector entities accredited to the Doha Conference to participate in the conference, in accordance with the rules of procedure of the General Assembly and to provide their inputs to the preparatory process of the conference, by no later than 20 March, and decides that;

(a) Registration will be open to all non-governmental organizations that are in consultative status with the Economic and Social Council and to all non-governmental organizations and business sector entities accredited to the Doha Conference;

(b) Interested non-governmental organizations and business sector entities that are not in consultative status with the Economic and Social Council or were not accredited to the Doha Conference shall apply to the General Assembly for accreditation following the accreditation procedures established during the Conference;

(c) The above arrangements concerning participation of non-governmental organizations and business sector entities in the Conference and its preparatory process will

in no way create a precedent for meetings of the General Assembly;

3. *Requests* the President of the General Assembly to provide, in a timely manner, an information note on other organizational matters of the Conference;

4. *Invites* the Economic and Social Council to provide recommendations for consideration in the preparatory process of the Conference by no later than 20 March, and encourages the ECOSOC to take the opportunity to discuss the financial and economic crisis and its impact on development at its Spring meeting with the Bretton Woods Institutions, the World Trade Organization and the United Nations Conference on Trade and Development;

5. *Calls upon* the regional commissions, with the support of regional financial institutions and other relevant entities, to hold regional consultations, as early as possible and to provide inputs to the preparations for the Conference by no later than 20 March;

5.bis Requests the Secretary-General to prepare a report, based upon the analytical work of UN programmes, departments, and agencies, on the origins and causes of the present crisis, mechanisms of transmission to the developing countries, and on the potential impact of the crisis on development by no later than 20 March,

6. *Welcomes also* the initiative of the President of the General Assembly to organize a thematic interactive dialogue to be held from 25 to 27 March, 2009, on the global financial and economic crisis and its impact on development;

7. *Requests* the President of the General Assembly to present the first draft outcome document by 6 April 2009, based upon all the preparatory inputs, reports and informal consultations listed above, to be followed by intergovernmental negotiations and drafting sessions starting from 13 April;

8. *Requests* the Secretary-General to provide all necessary assistance to the preparatory process and the Conference, including the launching of a global public awareness campaign.
