

United Nations  Nations Unies

THE PRESIDENT OF THE GENERAL ASSEMBLY

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28 September 2012

**Statement of H.E. Mr. Vuk Jeremić,
President of the 67th Session of the General Assembly,
at the Ministerial Meeting of the Global Governance Group (3G)**

Foreign Minister Shanmugam,
Dear Friends,
Excellencies,
Ladies and Gentlemen,

I am honored to join you this morning for the fifth annual Ministerial Meeting of the Global Governance Group. I thank our friends from Singapore for their hospitality.

According to the document entitled “Strengthening the Framework for G-20 Engagement with Non-Members” (A/64/706), as well as subsequent statements, the aim of the 3G is two-fold: first, to promote greater engagement between the United Nations and the G-20; and second, to encourage heightened transparency and inclusivity in the G-20 process.

As President of the General Assembly, I want to say at the onset of my remarks that I strongly support the goals of the 3G. Thanks in part to your activities, the G-20 has formally expressed its intention to pursue consistent and effective engagement with the United Nations.

I also welcome the fact that the 3G intends to play a prominent role in channeling the views and concerns of non-G-20 nations.

The UN’s ‘chief deliberative, policymaking and representative organ’ can be the focal point of such engagement. I believe that the General Assembly should participate more actively in advancing the global economic governance agenda.

Excellencies,

I will continue the tradition established by my predecessors, and convene informal meetings of the General Assembly before and after G-20 preparatory meetings, as well as the annual Heads of State or Government Summit.

In my view, more can be done to increase the complementarity of both policies and actions between the UN and the G-20. Global standard-setting is best undertaken in organizations with universal reach, which is why the UN should remain the cornerstone of global governance.

Of course, the G-20 together with IFIs such as the IMF and the World Bank play critical roles. But I share your view that it is important for the G-20 to regularize its interactions with the United Nations, including the General Assembly.

In both my addresses to the plenary at the start of the 67th Session, I emphasized the importance of the economic dimension of sovereign equality: no nation can lift itself out of poverty if it has no right to have its voice heard. That is why I have proposed to launch a process leading to the establishment of an effective consultative framework between the General Assembly and international financial and trade institutions, as well as groupings such as the G-20.

Excellencies,

Since my election as President, I have exchanged views with a number of G-20 members on this proposal, and they have reacted positively to the idea.

As work begins on its elaboration, I intend to draw on the guidance and advice of Member States.

Let me underline how much I will value the support of the 3G countries in moving the initiative forward.

I expect to engage very closely with you on this important item of our shared agenda.

Let us work together to create a more inclusive discourse on global governance one in which all nations are given an opportunity to help shape the material destiny of our planet.