

Oral Statement by the Secretariat in connection with draft  
resolution A/C.2/66/L.79, entitled "Follow-up to the  
International Conference on Financing for Development"

1. This oral statement is made in accordance with rule 153 of the Rules of Procedure of the General Assembly.
2. Under the terms of operative paragraphs 13, 22 and 33 of the draft resolution, the General Assembly would:
  - (a) "Reiterate that the mobilization of domestic and international resources for social development is an essential component for the implementation of the commitments made at the World Summit for Social Development in Copenhagen, and in this regard request the Secretary-General, in cooperation with the Chair of the Fiftieth Session of the Commission for Social Development, to organize a special event in 2012 on the financing of social development;
  - (b) Take note of the ongoing discussions on innovative mechanisms of financing for development and request the President of the Economic and Social Council to organize a special event on innovative mechanisms of financing for development with the participation of relevant stakeholders during the substantive session of the Economic and Social Council in 2012; and
  - (c) Decide in accordance with paragraph 90 of the Doha Declaration on Financing for Development to consider the need to hold a follow-up financing for development conference by 2013, and in this regard decide to hold informal consultations with a view to taking a final decision on the need for such a conference by 2013."
3. In reference to the above operative paragraphs, it is envisaged that interpretation services with all six languages and other support services would be required for seven meetings, comprising one meeting for the special event in 2012 on the financing of social development to be organized by the Secretary-General in cooperation with the Chair of the Fiftieth Session of the Commission for Social Development, one meeting for the special event on innovative mechanisms of financing for development to be organized during the substantive session of the Economic and Social Council in 2012 to be organized by the President of the Economic and Social Council and five meetings for the informal consultations to be held with a view to taking a final decision on the need for holding a follow-up financing for development conference by 2013. Further, it is determined that the requirements to service these seven meetings with interpretation and other support services would be covered by using

the budgetary provisions provided to service the General Assembly and the substantive session of the Economic and Social Council on the understanding that there will be no parallel meetings of the General Assembly or its Working Groups at the same time and the special event on innovative mechanisms of financing for development will be part of the programme of work for the substantive session of the Economic Social Council in 2012.

4. As regards the final decision on whether to hold a follow-up financing for development conference by 2013 which has yet to be taken by the General Assembly based on the informal consultations to be held in accordance with operative paragraph 33, should the General Assembly decide to hold a follow-up financing for development conference during the biennium 2012-2013, the Secretary-General would submit details of the financial implications to the General Assembly in accordance with established procedures based on the modalities of the conference decided by the General Assembly.
5. In summary, should the draft resolution A/C.2/66/L.79 be adopted, no additional programme budget implications would arise for the proposed programme budget for the biennium 2012-2013.