

Oral Statement by the Secretariat in connection with draft resolution A/C.2/66/L.72, entitled "Addressing excessive price volatility in food and related financial and commodity markets"

1. This oral statement is made in accordance with rule 153 of the Rules of Procedure of the General Assembly.
2. In operative paragraph 4 of the draft resolution, the General Assembly would request the President of the General Assembly at the sixty-sixth session, to convene a High Level Thematic Debate, to be held in a plenary meeting, with the participation of Member States, independent experts and other stakeholders, to promote an exchange of views on addressing excessive price volatility in food and related financial and commodity markets while taking into account relevant work done at national, regional and international levels.
3. It is determined that the requirements to service the meeting of the High Level Thematic Debate with interpretation and other support services would be covered by using the budgetary provisions provided to service the General Assembly on the understanding that there will be no parallel meetings of the General Assembly or its Working Groups at the same time. Consequently, should the draft resolution A/C.2/66/L.72 be adopted, no additional programme budget implications would arise for the proposed programme budget for the biennium 2012-2013.