Special event of the Second Committee of the General Assembly

26 OCTOBER 2016 10 a.m. - 1 p.m.

SOVEREIGN DEBT RESTRUCTURINGS:

Lessons learned from legislative steps taken by certain countries and other appropriate action to reduce the vulnerability of sovereigns to holdout creditors

Prepared by the secretariat of the United Nations Conference on Trade and Development (UNCTAD)



CONFERENCE ROOM 2, Conference Building, United Nations Headquarters, New York

10.00-10.10 a.m. Opening remarks

Chair: Mr. Ignacio Diaz, Vice-Chair, Second Committee of the General Assembly

10.10-11.15 a.m. Challenges posed by holdout creditors: Systemic and sovereign risks

Mr. Martin Guzman, Research Fellow Columbia University Business School and Senior Fellow, Centre for International Governance Innovation

Mr. Mark Flanagan, Head, Debt Policy Division, Strategy Policy and Review Department,

International Monetary Fund

Ms. Jane Brauer, Senior Director, Global Emerging Markets, Merrill Lynch

Monsignor Tomasz Grysa, First Counsellor, Permanent Observer Mission of the Holy See to the

United Nations

11.15-11.35 a.m. Questions and discussion

12.30 p.m.

11.35 a.m. - National and international measures: Lessons learned

Ms. Ludivine Halbrecq, Counsellor, Permanent Mission of Belgium to the United Nations

Mr. Renaud Vivien, Legal Expert, Committee for the Abolition of Illegitimated Debt (via videolink)

Ms. Yuefen Li, Special Advisor, Economics and Development Finance, South Centre

Ms. Stephanie Blankenburg, Head, Debt and Development Finance Branch, Division on Globalization

and Development Strategies, UNCTAD

12.30-12.50 p.m. Questions and discussion

12.50-1.00 p.m. Concluding Remarks

Mr. Ignacio Diaz, Vice-Chair, Second Committee of the General Assembly



Ms. Stephanie Blankenburg, Head, Debt and Development Finance Branch, UNCTAD, Stephanie.Blankenburg@unctad.org

