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Statement by the Federal Republic of Germany,

## 68<sup>th</sup> Session of the

## **United Nations General Assembly**

## Agenda Item 79

Report of the United Nations Commission on International Trade Law on the work of its forty-sixth session

New York, 16 October 2013

Thank you Mr. Chairman,

We welcome the debate today and the report of the United Nations Commission on International Trade Law on the work of its forty-sixth session.

Germany fully supports the establishment of a repository of information under the rules on transparency by the UNCITRAL secretariat in the area of investor-state arbitration within existing resources. Efficient and transparent mechanisms of dispute settlements are of crucial importance to ensure most effective legal protection for businesses and to strengthen the acceptance of arbitration on international level. Germany has therefore assisted and supported the adoption of the UNCITRAL rules on transparency.

I thank you, Mr. Chairman.