



Statement by
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**Statement by Denmark,
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United Nations Commission on International Trade Law (UNCITRAL)

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Thank you, Mr. Chairman,

Distinguished delegates,

I have the honour to speak on behalf of the five Nordic countries: Finland, Iceland, Norway, Sweden and Denmark.

In July this year Denmark was elected member of the United Nations Commission on International Trade Law (UNCITRAL) thereby succeeding Norway in representing the Nordic countries in the Commission.

First, I would like to extend our appreciation to the Chairman of the Commission's forty-sixth session, Mr. Michael Schöll (Switzerland) for his excellent presentation to our Committee.

The Nordic countries welcome the report of the United Nations Commission on International Trade Law (UNCITRAL) on the work of its forty-sixth session. We highly appreciate the coordination efforts undertaken by the Commission in order to maintain close cooperation with other international organs and organisations active in the field of international trade law.

Our Nordic predecessor Norway has – together with the other Nordic countries – actively participated in the working groups established by the Commission and we will strive to continue this work during our election period. The working groups perform the substantive preparatory work on topics within the Commission's work programme, and we believe that the open and inspiring discussions among the members contribute to the excellent results of the working groups.

During this year's session the Commission adopted the UNCITRAL Transparency Rules and the related revision of the UNCITRAL Arbitration Rules. The Commission also adopted the UNCITRAL Guide on the Implementation of a Security Rights Registry, revisions to the Guide to Enactment of the UNCITRAL Model Law on Cross-Border Insolvency and part four of the UNCITRAL Legislative Guide on Insolvency Law. Last, but not least the Commission also adopted decisions regarding a guidance on procurement regulations to be promulgated in accordance with the UNCITRAL Model Law on Public Procurement and a glossary in relation hereto. The Nordic countries appreciate the hard work of the Working Groups, which has led

to the adoption of these documents.

The Nordic countries also welcome the Commission's decision to have a working group start working on reducing legal obstacles faced by micro, small and medium-sized enterprises ("MSMEs") and we look forward to following the work of both this and the other working groups in the future.

We extend our thanks to the Commission and its secretariat for their hard effort to further elaborate international trade law. We are committed to continue the Nordic participation in this work.

Thank you.