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STATEMENT BY REPRESENTATIVE OF JAPAN ON THE REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONALTRADE LAW ON THE WORK OF ITS 48th SESSION

SIXTH COMMITTEE 19 OCTOBER, 2015 UNITED NATIONS, NEW YORK

Mr [Ms]. Chair,

At the outset, I would like to [congratulate you on your assumption of the chairmanship of the Sixth Committee, and to] express confidence that we will achieve positive results during this session under your able leadership.

In addition, I would like to express gratitude, to the Chair of UNCITRAL for presenting the report of the Commission on the work conducted during its forty-eighth session. I appreciate as well the important role played by the Secretariat of UNCITRAL.

Mr [Ms]. Chair,

Now, I would like to comment briefly on the work of UNCITRAL during its forty-eighth session.

(1) Micro- Small- Medium- sized Enterprises

Japan understands it is important to reduce legal difficulties faced by Micro-, Small, Medium-sized Enterprises (MSMEs) throughout their lifecycle, in particular, in developing economies. We will continue to contribute to the discussion by sending our corporate experts in this field.

(2) International Arbitration and Conciliation

I appreciate that the Commission agreed on the new mandates for the Working Group II. The issues relating to enforceability of settlement agreements are challenging topics. I hope that the need for coordination of the existing national legislation of individual States in this area will be taken into account.

I also appreciate that Commission decided to continue studies on Concurrent proceedings and Code of ethics/conduct for arbitrators. We would like to contribute to

those studies.

(3) Online Dispute Resolution

I appreciate that the Commission finally agreed to continue its work towards elaborating a non-binding descriptive document reflecting elements of an ODR process. We would like to continue to actively participate in this work and hope to finalize the work within a time limit of one year.

(4) Electric Commerce, Security Interests

I expect that Working Group IV and VI will complete their project during the next commission session and new model laws will be adopted.

(5) Insolvency Law

I expect the Working Group to continue to make efforts towards development of cross-border insolvency law. We would like to support and contribute to the current project of the Working Group on these very complex issues.

In conclusion, I would like to take this opportunity to express our deep appreciation of the contribution which the Commission has made in promoting the progressive harmonization and unification of international commercial law, and reiterate that Japan, as a member of the Commission since its inception, will continue to participate actively in its work.

I thank you for your attention.