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Statement

By

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Thai delegate, the Permanent Mission of Thailand to the United Nations

before the Sixth Committee

of the 70th Session of the United Nations General Assembly

Agenda Item 81: Report of the United Nations Commission on International

Trade Law on the work of its forty-eighth session

New York, 19 October 2015

Mr. Chairman,

At the outset, my delegation wishes to congratulate Mr. Francisco Reyes Villamizar, Chairman of the forty-eighth session of the UNCITRAL for the success of the session under his able chairmanship and also wishes to express appreciation to the Secretariat for the comprehensive report of working groups of the UNCITRAL.

Mr. Chairman,

Thailand has been a proud member of the United Nations Commission on International Trade Law (UNCITRAL). Thailand was elected as a member of the UNCITRAL for the first time in 1968 and since 1992, Thailand has consecutively served in the commission and has been actively and continuously participating in the UNCITRAL Commission meetings and all its working groups with great interest, particularly in Working Group V: Insolvency Law, where Mr. Wisit Wisitsora-at, from the Ministry of Justice of Thailand, has been entrusted with the chairmanship of the Working Group since 1999.

Thailand is pleased with the overall work of the forty-eighth session of the UNCITRAL. Thailand is currently undergoing the process of enhancing our insolvency regime to be in line with international standard, including the facilitation of insolvency procedure especially for Micro, Small and Medium-sized Enterprise (MSMEs). In addition, Thailand is in the process of developing required laws to become a party to the United Nations Convention on Contracts for the International Sale of Goods (CISG). We believe that the initiative of the UNCITRAL in a draft guidance note on strengthening United Nations support to States to implement sound commercial law reforms, will serve as an important tool to provide support to States undergoing commercial law reforms, especially for developing countries as we are. on strengthening UN support to States to implement sound commercial law reforms

Mr. Chairman,

Today, the development of new forms of international commercial activities and the integration of information technology in business transactions have made the work of the UNCITRAL more important and relevant than ever. Thailand commends the role and achievements of the UNCITRAL as the core legal body of the UN system in the field of international trade law, in harmonizing and unifying international trade law, as well as ensuring the increase in international trade and investment. We, as a member, share the conviction and wish to reaffirm Thailand's commitment and support to the work and activities of the UNCITRAL.

To promote the work of the UNCITRAL regionally, Thailand commends the efforts of the UNCITRAL Regional Centre for Asia and the Pacific (RCAP) in providing technical assistance regarding the adoption and implementation of the UNCITRAL rules and is ready to cooperate with the UNCITRAL RCAP in raising awareness of the UNCITRAL and its works and activities in the region. This year, the Ministry of Justice and Electronic Transactions Development Agency (ETDA) of Thailand co-hosted with UNCITRAL RCAP workshop on the UN Convention on Contracts for the International Sale of Goods (CISG) and on the UN Electronic Communications Convention, in Bangkok, Thailand.

We are pleased to inform that the UNCITRAL RCAP, together with the Ministry of Justice and the Ministry of Foreign Affairs of Thailand will co-host the first ever UNCITRAL-ASEAN High-level meeting in April 2016. The Meeting will seek to address the important role of international trade law in achieving the goals of ASEAN Economic Community Blueprint. It will provide a great opportunity for ASEAN Member States to update their progresses in legal harmonization in international trade towards the goals of the AEC and create political momentum towards the adoption of the UNCITRAL texts. It will also be

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a forum for government officials, policy makers and practitioners from Asia and other invited countries to share experiences in this regard.

Mr. Chairman,

As the term of membership of Thailand in the UNCITRAL will be completed in 2016, the Royal Thai Government has decided to present the candidature for re-election to the UNICTRAL for the term 2016-2022. Thailand would highly appreciate the invaluable support of all the members.

Mr. Chairman,

I would like to end my statement by reiterating Thailand's full support of the progressive modernization and harmonization of international trade law as a means to reduce legal obstacles to the flow of international trade as well as encourage economic cooperation, which would contribute to peace, stability and well-being of the regions.

I thank you, Mr. Chairman.