



**PERMANENT MISSION OF THAILAND
TO THE UNITED NATIONS**

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Statement

By

Representative of the Kingdom of Thailand

before the Sixth Committee

of the 71st Session of the United Nations General Assembly

Agenda Item 76:

**Report of the United Nations Commission on
International Trade Law on the work of its forty-ninth
session**

New York, 10/11 October 2016

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Mr. Chairman,

My delegation, Thailand, wishes to extend its appreciation to Mr. Gaston Kenfack Douajni, Chairman of the forty-ninth session of the UNCITRAL and the Secretariat for the comprehensive report of the UNCITRAL working groups and for their dedicated work throughout the past year.

Thailand has been a committed member of UNCITRAL for nearly thirty years. We have been elected to serve the Commission for the term 2016-2022, marking the 6th consecutive term of our service to the Commission since 1992. Throughout the years, we have put in our utmost effort to share best practices and experiences with other members. The contribution of all members and participants is important to constructively shape the progressive development in international trade law.

Mr. Chairman, Thailand is pleased with the accomplishment of UNCITRAL during the past year. The adoption of the final draft Model law on Secured Transactions, the revised UNCITRAL Notes on Organizing Arbitral Proceedings, and Technical Notes on Online Dispute Resolution at the forty-ninth session of the Commission are timely and pertinent for the modernization of international trade law regimes.

My delegation would like to highlight the latest development of the Thai law in areas corresponding to the outcome of UNCITRAL Model laws. Recently, Thailand has passed “the Secured Transactions Act B.E.2558 (2015)” which inspired from UNCITRAL Legislative Guide on Secured Transactions and therefore its provisions are in conformity with the Model Law on Secured Transactions. Moreover, we are in the process of drafting ministerial regulations in line with the registry system under the Model Law on Secured Transactions. We encourage States to adopt this Model law as it is a good basis for the reform and harmonization of secured transactions law.

In the area of Insolvency law, Thailand is currently reviewing Bankruptcy Act B.E. 2483 (1940) with the guidance of UNCITRAL model law on Cross-Border Insolvency. We are undergoing the process of enhancing our insolvency regime to be in line with international standard, especially in the area of facilitation of insolvency and rehabilitation procedures for Micro, Small and Medium-sized Enterprise (MSMEs).

We are also currently developing required laws to become a party to the United Nations Convention on Contracts for the International Sale of Goods (CISG). We value CISG as a modern, uniform and fair regime for contracts for international sale of goods.

The outcome of Working Group III on Technical Notes on Online Dispute Resolution is also relevant to the latest development in Thailand. The Sub-Committee on the development of online commercial dispute settlement has been established under the Thailand Arbitration Center and a Draft regulation on online commercial dispute settlement B.E.2558 (2015) has been issued.

Mr Chairman, Thailand commends the work of UNCITRAL Regional Centre for Asia and the Pacific (RCAP) in facilitating the provision of technical assistance regarding the adoption and the use of UNCITRAL texts. In the past years, Thailand has been working closely with UNCITRAL-RCAP to raise awareness of UNCITRAL works and activities in the region. This year, our collaboration includes the 2016 UNCITRAL Thailand Seminar on “The Future of Legal Harmonization- New Horizons for International Commerce” which was co-hosted by Thailand Arbitration Center (8 April 2016) and the International Conference on Cross-Border Insolvency which was co-hosted by the Ministry of Justice (22-25 June 2016).

Mr. Chairman,

To conclude, Thailand believes in the work of UNCITRAL in modernization and harmonization of international trade law which is significant to the faster growth, higher living standards, and new opportunities for all countries. This will help contribute to the achievement of Sustainable development goals in a number of different and interrelated areas. My delegation reaffirms Thailand's continued commitment to the work and activities of UNCITRAL.

Thank you, Mr. Chairman.