

**Statement by Hiroko Muraki Gottlieb, Senior Counsellor
Permanent Observer Mission of the International Chamber of Commerce
to the United Nations
Agenda Item 79: The report of United Nations Commission on International Trade
Law,
at the Sixth Committee of the 72nd Session of the United Nations General Assembly,**

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Mr. Chairman,

Thank you for giving International Chamber of Commerce the floor. ICC would also like to join other delegations in thanking the Chairman, H.E. Mr. Excellency Mr. Janos Martonyi and the Secretariat of the United Nations Commission on International Trade Law for the ongoing tireless work in providing a platform for multi-stakeholder collaborative work in fostering open international trade and investments.

ICC would also like to thank the Commissioner, distinguished delegates from the Member States, international organizations, intergovernmental organizations and non-governmental organizations for their hard work and ongoing collective efforts. ICC welcomes the comprehensive report of the fiftieth session of the Commission with gratitude, a document, which is a testament to what meaningful collaboration can accomplish.

Mr. Chairman,

This agenda item is of particular importance to us. ICC was founded in 1919 in the aftermath of the First World War by a group of industrialists, financiers and traders who called themselves, “the merchants of peace.” Since 1946, when ICC was granted a general consultative status with the UN Economic and Social Council, we have actively participated in numerous meetings, conferences and events to contribute to capacity building on trade, investments and vital global issues with a focus on supporting the developing States.

ICC now has over 6 million business members in 120 countries and the world faces much more complex and difficult challenges, including climate change. To meet the goals of Agenda 2030, an inclusive, multilateral and multi-stakeholder engagement is critical. Almost 100 years have passed since ICC was founded in Paris but our goal to promote open international trade and investment system to foster the economic growth of developed and developing States alike to achieve peace has not changed. For that reason, UNCITRAL is a vital partner of ICC and we highly value its critically important work.

Mr. Chairman,

Historically, ICC has contributed to the work of UNCITRAL through numerous international trade law related instruments that we have drafted, such as Incoterms 2010, Customs and Practice for Documentary Credits, the Rules on International Standby Practices and the Uniform Rules for Demand Guarantees, which have been recommended by UNCITRAL for use or adoption.

ICC is grateful that in the 49th session, as kindly mentioned by the Chairman of the Commission and the distinguished delegate of El Salvador on behalf of the Community of Latin American and Caribbean States, Commission and its members adopted a decision endorsing ICC's Uniform Rules for Forfeiting. UNCITRAL's endorsement of the Uniform Rules for Forfeiting will facilitate, without recourse, financing of receivables arising from international trade transactions by providing a new set of rules applicable to forfeiting transactions. The Commission noted that the ICC's Uniform Rules for Forfeiting complements a number of international trade law instruments, including the United Nations Assignment of Receivables in International Trade and the UNCITRAL Model Law on Secured Transactions.

Mr. Chairman,

UNCITRAL reached a milestone in celebrating its 50th anniversary this year and it plays an important role in progressively harmonizing and modernizing international trade law. ICC is committed to enhancing our collaborative work with UNCITRAL and all stakeholders to maximize the potential of the multi-stakeholder platform that UNCITRAL provides in promoting open international trade and investments for economic development and prosperity around the world.

Thank you, Mr. Chairman.