

United Nations General Assembly | Sixth Committee Observer status for the Asian Infrastructure Investment Bank in the General Assembly 12 October 2018

(check against delivery)

Mr. Chairman,

Brazil supports the concession of observer status in the General Assembly to the Asian Infrastructure Investment Bank. We are convinced that it fulfills the criteria set out in Decision 49/426.

The AIIB is an intergovernamental organization that can contribute concretely to overcome the gap, at the international level, of resources destined to infrastructure projects and to demands faced by developing economies, thus playing an important complementary role in the international financial system.

It is worth highlighting that the priority areas for the AIIB include sectors in which developing countries face a large investment gap, such as rural infrastructure, energy, environmental protection, transport, telecommunications, sanitation and urban development. The AIIB can contribute to the achievement of the Sustanable Development Goals, in particular of Goals 9 and 11, which relate to the role of infrastructure in the promotion of sustainable development. More broadly, Brazil stresses that investment in infrastructure also plays a pivotal role in increasing productivity and promoting long-term economic growth.

Thank you.