



STATEMENT BY

**Delegations of the Republic of Indonesia
at the Sixth Committee**

**Agenda item 80: Report of the United Nations Commission on International Trade Law on
the work of its 51st Session**

New York, 15 October 2018

Mr. Chairman,

On behalf of my delegation, I wish to first thank the Chairperson of the 51st session of UNCITRAL, for his outstanding leadership and comprehensive report.

Our gratitude also goes to the Secretary of the UNCITRAL and his team for their great effort in preparing many meetings and discussions, as well as projects and technical assistance.

Our appreciation goes, also, to all the delegations for their contributions in the deliberations in the six working groups. We welcome the progress made by the groups as described in the report.

Mr. Chairman,

We wish to reiterate our recognition of the importance of the work of the commission, particularly in supporting the achievement of the 2030 Agenda, in promoting sustainable economic growth. The commission's role to promote the rule of law and governance in commercial relations is laudable.

We wish to recall our previous agenda item at the sixth committee, the rule of law at the national and international levels, where UNCITRAL's key role was recognized. In cooperation with member states and regional organizations, UNCITRAL promotes the implementation of various instruments towards achieving a uniformed standard to reduce barriers in trade, investment and other commercial relations.

In this regard, Indonesia also commends the efforts of the Regional Centre for Asia and the Pacific (RCAP) in its efforts and contributions.

Mr. Chairman,

2017 – 2018 was a productive year for the commission, particularly in the following areas:

- In Working Group 2, Indonesia welcomes the adoption of the draft Convention on International Settlement Agreements resulting from mediation and the draft amended UNCITRAL model law on international commercial conciliation by the commission. Indonesia also supports the recommendation that the Convention be known as the “Singapore Convention on Mediation”.
- In Working Group 5: We also welcome the finalization and adoption of the model law on the recognition and enforcement of insolvency-related judgments and its guide to enactment.
- In Working Group 1: We welcome the finalization of the draft legislative guide on key principles of a business registry. As a country where Micro, Small and Medium enterprises serve as the backbone of the economy, Indonesia views that cost-effective and efficient business registration is critical to assist business formation, which in the end would contribute to the MSME's growth and it's ability to access financial services. We believe that these key principles shall be the guiding rules for all stakeholders, such as legislators, policy makers and the individuals as end users.
- On Working Group 3: We welcome the high interest of participants, observers, Inter Governmental Organizations and NGOs in the deliberations of Investor-States Disputes Settlement reform. Indonesia commends the work of the Secretariat in outreaching to all relevant stakeholders in having relevant expertise and knowledge on these particular issues, such as UNCTAD, WTO and PCA. Inputs from various stakeholders, such as academics and practitioners, are also welcomed in support of upcoming discussions on ISDS towards striking a balance between the interests of States and investors. We stand ready to make contributions based on our experience in reforming our bilateral investment treaties.

Indonesia also welcomes the decision on future topics of the commission, namely judicial sale of ships and issues relating to expedited arbitration.

Mr. Chairman,

To conclude, I wish to convey that as the term of membership of Indonesia in UNCITRAL will be completed in 2019, Indonesia has decided to present her candidature for re-election for the term 2019-2025.

We would highly appreciate the invaluable support of all members for our candidature, as Indonesia firmly believes that our membership for 2019-2025 would contribute substantially in enhancing UNCITRAL's work, to the benefit of all nations, particularly the developing and least developed countries.

I thank you