

**Постоянное представительство
Российской Федерации
при Организации
Объединенных Наций**

*136 E 67th Street
New York, NY 10065*



**Permanent Mission
of the Russian Federation
to the United Nations**

*Phone: (212) 861-4900
Fax: (212) 628-0252
517-7427*

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**STATEMENT
by the Representative of the Russian Federation,
in the Sixth Committee of the 73rd session of the UN General Assembly
on agenda item: “Report of the United Nations Commission on International
Trade Law”**

16 October 2018

Mr. Chairman,

We are grateful to the United Nations Commission on International Trade Law (UNCITRAL) for its active work on relevant legal issues of international trade and economic relations in 2018.

The Russian delegation highly appreciates the UNCITRAL’s contribution to the promotion of economic cooperation and international private law. Russia is a party to a number of international treaties elaborated within the Commission. Russia has relied on the UNCITRAL’s instruments to improve its domestic legislation.

We are satisfied with the adoption of the draft legislative guide on key principles of a business registry prepared by Working Group I (Micro, Small and Medium-sized Enterprises) during the 51st session of the UNCITRAL.

We are looking forward to continuing the work on the standards aimed at reducing the number of legal impediments confronted by the micro, small and medium-sized enterprises during their entrepreneurial activity, in particular, over a draft legislative guide on an UNCITRAL limited liability organization.

We pay great attention to the activities of Working Group II. We welcome the finalization and approval of the documents regarding international commercial settlement agreements resulting from mediation – a draft convention and draft amendments to the UNICITRAL Model law on these issues.

In connection with the discussion by the UNICITRAL of the issues relating to improvement of the international system of Investor-State Dispute Settlement (ISDS), we emphasize again the need for a cautious and balanced approach that should be based on a wide consensus and objective results of analysis existing mechanisms in this area and also take into account the investment legal relationships and regional specifics of their international legal regulation.

We believe that the UNICITRAL Working Group III, which is entrusted with this topic must continue its examination of the current state of affairs in the ISDS, the existing concerns of states and the ways to improve the existing mechanisms. Until such an analysis is complete, we believe it is premature to work on proposals to create any new international institutions on ISDS area including the judicial bodies.

Regarding the future activities of Working Group IV (Electronic Commerce) we deem it appropriate to further examine the topic of legal aspects of identity management and trust services, primarily on the basis of the existing “road map”. Due to intensive digital, transformation it is also necessary to take into account the best practices in this area including in the context of potential examination within the Working Group of additional issues to develop effective legal remedies for trans-border electronic traffic.

We welcome the adoption at the 51st session of the Commission of the draft Model law on the recognition and enforcement of insolvency-related judgements and its guide to enactment. We hope that Working Group V (Insolvency law) will reach the same success in working out the model legislative provisions related to tracking down and repatriation of the assets following civil law provisions. Besides, we are interested in the proposal to prepare a set of solutions to common problems confronted by micro, small and medium-sized enterprises in case of insolvency.

We are looking forward to the earliest completion by Working Group VI (Security interests) of a draft practice guide to the UNCITRAL Model law on secured transactions in order to provide necessary assistance to the parties to secured transactions, third parties affected by such transactions, judges, arbiters and researchers in interpretation and application of the legislation adopted on the basis of the abovementioned Model law.

The Russian delegation is ready to continue to make its contribution to the work of the Commission and its Working Groups.