

Permanent Mission of Italy UN New York

6th Committee — 10 November 2020

Agenda Item 78 — Report of the United Nations Commission on International Trade Law on the Work of its Fifty-Second Session

Statement of Italy

delivered by Mr Enrico Milano, Legal Adviser, Permanent Mission of Italy

Thank you, Mr Chairman,

Mr Chairman,

At the very outset, let me state that Italy aligns itself with the statement delivered by the distinguished representative of the European Union on behalf of its Member States.

We would like to provide some additional remarks in our national capacity.

Mr Chairman,

Italy welcomes the report of the United Nations Commission on International Trade Law at its fifty-third session under document A/75/17 and the progress made

at the Commission's current session. Italy has always attached great importance to UNCITRAL's work and to the activities of its working groups, and we are pleased with the way they have advanced in recent years, producing seminal legal texts. This year has been a very *special* year, as the pandemic has obliged us all to reinvent new forms of cooperation and coordination. UNCITRAL was no exception, and yet, despite the circumstances and the enormous stress that was posed on both delegations and the Secretariat, the Commission and its working groups have worked without interruption and used all available tools. Even though the COVID-19 pandemic has forced a postponement of the final adoption of some texts to a date on which we will be able to meet in person, we are pleased to see that UNCITRAL continues to be an effective forum for deliberations on mutually agreed tools that will improve rules and regulations in the field of international trade law. In this regard, let me congratulate, the Secretariat of UNCITRAL, its Director, Madame Joubin-Bret, and her entire staff for their invaluable work during these unprecedented times.

Mr Chairman,

Italy would like to emphasize UNCITRAL's expanding role of assistance to Member States as they adapt their legislation to the changing needs of our times, including valorizing new technologies and dedicating special attention to micro, small and medium-sized enterprises, as well as the Commission's concrete contribution to sustainable development.

We note with satisfaction that the work on limited-liability organizations, apt to serve especially micro, small and middle-sized enterprises, is close to a successful conclusion, and that the Commission will, hopefully, adopt the text of a new legislative guide at its next session. Italy considers this to be a very valuable achievement, since it provides Member States with an additional model of business organization - additional to those already in place in our respective domestic legal systems and whose main quality shall be flexibility in forms and methods of work. At the same time, the fact that these entities are characterized by limited liability will facilitate their access to financing. Thus, together with the Legislative Guide on business registration, the Commission will offer to Member States and markets new tools aiming to promote sustainable development.

We equally note with satisfaction that the work on e-identity management is also close to a successful conclusion. This is another very important result for UNCITRAL, since the digitalization of commercial and non-commercial relations is essential to a clear identification of participating parties through the most advanced and safe tools and to avoid a mis-management of data. This topic is notoriously sensitive because of the relevance of data and data sharing in the current digital economy, and we can only commend the achievement of consensual solutions on these topics.

Mr Chairman,

Italy is confident that future, new projects by UNCITRAL will be equally successful. In particular, Italy prizes and supports the activities that the UNCITRAL Secretariat is undertaking on the taxonomy of legal issues in the digital economy and the current workplan. We also note with satisfaction that the UNCITRAL Secretariat coordinated the proposals for future work with the UNIDROIT Secretariat and plans to continue this collaboration to further develop said taxonomy. Italy believes that such collaborative exercises are essential to ensuring legal certainty in the era of digital innovation and looks forward to seeing progress in this field.

Other projects are currently under review, and Italy is confident that UNCITRAL will continue to represent the most appropriate forum to broaden the basis for consensus, arrive at shared solutions and support the implementation of global instruments in the field of international trade law.

Thank you, Mr Chairman.