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The Report of the UNCITRAL (Agenda item 78)
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Mr. President,

At the outset, I would like to express my sincere appreciation to the Chair of UNCITRAL for the comprehensive report. My delegation also commends the efforts of the Secretariat of the Commission for its professional and efficient work throughout the session despite the challenges posed by the COVID19 pandemic.

I would like to now briefly comment on the current work of UNCITRAL.

First of all, my delegation would like to express its appreciation for the flexibility that UNCITRAL has demonstrated throughout the session, which helped continue its important mandate.

My delegation appreciates the timeliness and relevance of the topics discussed at the series of virtual panels in July where we considered the role that UNCITRAL text could play in assisting States with their COVID19 economic response and recovery efforts.

Secondly, as you are all aware, the Republic of Korea was honored to be selected to host the first regional office of the Commission, the UNCITRAL Regional Centre for Asia and the Pacific (UNCITRAL-RCAP). To ensure that the Centre operates in the most efficient manner possible, Korea has provided financial and human resource support. Since its establishment on 10 January 2012, when I personally attended the opening ceremony as the Ministry of Justice prosecutor in charge of the ceremony, we have been delighted to witness how UNCITRAL-RCAP has contributed to discussions on the formulation of UNCITRAL rules and their dissemination. This is especially true of the Asia-

Pacific region, which has enabled UNCITRAL to expand its influence in the area and better carry out its goal to promote the study and dissemination of international trade law.

Last but not least, we welcome the various activities of the UNCITRAL Regional Centre for Asia and the Pacific. These actions were undertaken with the aim of providing capacity-building and technical assistance for States in the region, and to support public, private, and civil society initiatives to enhance international trade and development. In this vein, the Republic of Korea will continue to support the work of UNCITRAL and the Regional Center.

Last week, UNCITRAL and the Ministry of Justice of Korea co-hosted an UNCITRAL Special Session (MOJ-UNCITRAL capacity-building programme for Asia-Pacific Region), followed by the 9th Asia-Pacific ADR Virtual Conference. My delegation appreciates the active engagement of the participants from many countries despite the exceptional circumstances we face.

Mr. President,

As one of its most committed supporters, the Republic of Korea will continue to contribute and play an important role in furthering UNCITRAL's causes and achieving its goals.

I thank you. /END/