



Ministero degli Affari Esteri
e della Cooperazione Internazionale

6th Committee — 17 October 2022

Agenda item 76

**Report of the United Nations Commission on International Trade Law on
the work of its fifty-fifth session**

Statement of Italy

Delivered by Mr Enrico Milano

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Thank you, Chairman/Madame Chair,

Italy aligns itself with the statement delivered by the representative of the European Union. We would like to provide some additional remarks in our national capacity.

At the outset, allow me to express our satisfaction with Italy's re-election to the membership of the United Nations Commission on International Trade Law for the mandate 2022-2028. We wish to thank Member States for the renewed trust. Italy intends to play an active and constructive role, in line with its long-standing tradition within the Commission.

Italy welcomes the report of UNCITRAL at its fifty-fifth session (document A/77/17) and the progress made over the past year. In this respect, we wish to thank the Secretariat and its Director, Madame Joubin-Bret, for the valuable support to the work of the Commission and congratulate the Chairpersons of all the Working Groups for their effective leadership.

Chairman/Madame Chair

We wish to emphasize the expanding role of UNCITRAL in assisting Member States to adapt their legislation to the changing needs of our times, taking into account the developments related to the use of new and advanced technologies. We note the growing relevance of its

soft law instruments, which contribute to harmonizing domestic legal systems in a way that preserves a degree of autonomy and flexibility for States and to promoting international trade and investment.

With regards to the 55th session of the Commission, Italy is particularly pleased with the finalization and adoption of the Model Law on the Use and Cross-border Recognition of Identity Management and Trust Services by Working Group IV, under the able guidance of Professor Giusella Finocchiaro. We believe this Model Law - which confirms the excellent track record of Working Group IV - represents a very important addition to existing UNCITRAL texts in the area of electronic commerce and will significantly assist States in formulating or enhancing their legislation governing the use of identity management and trust services.

We also wish to refer to the finalization and approval of the draft Convention on the International Effects of Judicial Sales of Ships, developed by Working Group VI. Italy has taken a very active part in the negotiations and we are pleased to see the successful completion of this instrument, which can provide adequate legal protection for purchasers, positively impact the price realized at judicial sales of ships and ultimately benefit international trade and transportation.

Chairman/Madame Chair

Italy also welcomes the topics for future work identified by the Commission, and we refer in particular to the very relevant issues of warehouse receipts, based on the work already carried out within UNIDROIT, as well as the use of artificial intelligence and automation in contracting and data transactions.

Indeed, UNCITRAL must be able to effectively address topics that are critical to the future governance of international trade and investment law, such as the ISDS reform, which is involving a high number of delegations from across the globe. In this regard, we are confident that Working Group III will make tangible progress in the next sessions, also with a view to finalizing the draft code of conduct.

We also look forward to the finalization of the text on facilitating access to credit, which will complement the important work conducted by Working Group I to create a legal environment more favorable to micro, small and medium-sized enterprises.

Finally, Chairman/Madame Chair,

Italy encourages UNCITRAL to continue and expand its cooperation with the International Institute for the Unification of Private Law and the Hague Conference on Private International Law, which over time has produced extremely positive results in a number of areas.

Thank you Chairman/Madame Chair.