

Statement by Counsellor CHOI, Taeun
Permanent Mission of the Republic of Korea to the United Nations
The Report of the UNCITRAL (Agenda item 75)
6th Committee, 77th session of UNGA October 17, 2022
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Mr. President,

First of all, I would like to express my sincere appreciation to the Chair of UNCITRAL for the comprehensive report. My delegation also commends the efforts and flexibility of the Secretariat of the Commission for its professional and efficient work throughout the session.

The key policy task of the Republic of Korea is to improve laws and systems to meet the global standards. Therefore, strengthening cooperation with UNCITRAL is more important than ever.

The Republic of Korea will spare no effort to fulfill its responsibilities as a member of the international community by adopting new international trade rules and implementing global conventions. We will actively review the UN Convention on the International Effects of Judicial Sales of Ships, the UNCITRAL Model Law on the Use and Cross-border Recognition on Identity Management and Trust Services, and guidelines on mediation, which are adopted at this General Assembly.

UNCITRAL's mission is to promote the progressive harmonization and unification of international trade laws. But this mission cannot be accomplished by the efforts of some countries acting alone. We have been promoting its adoption regarding international trade standards and increasing awareness of UNCITRAL's standards by cooperating with Regional Centre for Asia and the Pacific (RCAP).

This year marks the 10th anniversary of the establishment of RCAP, and in November, a ceremony will be held in our country marking the occasion. RCAP was initially founded as a Project Office to assist States in the Asia-Pacific

region in introducing UNCITRAL rules and standards. Over the past decade, RCAP has become a permanent office and continues to enhance the capacity of member states and provide legislation support.

The Republic of Korea has actively cooperated with UNCITRAL and RCAP to facilitate the development of international trade standards in the Asia-Pacific region. Last August, our government renewed the MOU to provide financial support to RCAP and co-hosted international events, such as the Incheon Law and Business Forum (ILBF), the ADR Festival, UNCITRAL Special Session for Alternative Dispute Resolution, as well as the Commission side event on the Digital Trade.

Mr. President,

As one of its most committed supporters, the Republic of Korea will continue to play an important role in furthering UNCITRAL's causes and achieving its goals.

I thank you. /END/