



**THE SOCIALIST REPUBLIC OF VIET NAM  
PERMANENT MISSION TO THE UNITED NATIONS**

**STATEMENT**

**by Mrs. Tran Thi Phuong Ha, Legal Adviser of Viet Nam Mission  
at the Sixth Committee of the 78<sup>th</sup> Session of the General Assembly  
*Agenda item 77 “Report of the United Nations Commission on  
International Trade Law on the work of its 56th session”***

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*Mr. Chairman,*

1. At the outset, my delegation would like to express its gratitude and appreciation to the Chair of the United Nations Commission on International Trade Law (UNCITRAL) for the comprehensive Report of the 56th session of the Commission. We also wish to congratulate the Chair on the successful conclusion of the session under his able leadership.

*Mr. Chairman,*

2. My delegation wishes to emphasize the expanding role of UNCITRAL in developing a legal framework for the facilitation of international trade in pursuance of its mandate to further the progressive harmonization and unification of the law on international trade.

We highly value UNCITRAL’s work in formulating model laws, taking into account the cutting-edge topics and advancement of technologies. Based upon UNCITRAL Model Law, the amended Law on Electronic Transactions of Viet Nam was promulgated this year.

*Mr. Chairman,*

3. As a member of UNCITRAL, Viet Nam welcomes the positive results of the work of the Commission and its working groups over the past year.

We commend, in particular, the adoption of the first four legal texts prepared by Working Group III on Investor-State Dispute Settlement Reform, namely the UNCITRAL Model Provisions on Mediation, the UNCITRAL Guidelines on Mediation for International Investment Disputes, the UNCITRAL Code of

Conduct for Arbitrators in International Investment Dispute Resolution, and the UNCITRAL Code of Conduct for Judges in International Investment Dispute Resolution. This marks a key milestone for Working Group III in the third phase of its mandate to work on ISDS reform. We encourage the UNCITRAL Secretariat to widely disseminate these texts to States, arbitrators and other legal practitioners as well as any interested persons for the consideration and adoption.

Looking forward, we encourage Working Group III to keep the momentum, adhere to its Chair's plan of work and consider in a comprehensive and balanced manner all reform options. In order to facilitate Working Group III to continue its work, we are supportive of allocating an additional one-week session to the Working Group.

Viet Nam attaches great importance to the Investor-State Dispute Settlement (ISDS) reform in response to several concerns regarding the ISDS mechanisms. We believe that the discussions within Working Group III aim not only to address ISDS reform but also to foster responsible investment and advance sustainable development.

5. We acknowledge the crucial role of the UNCITRAL Secretariat in facilitating the work of the Commission and its working groups. We encourage the UNCITRAL Secretariat to continue its efforts to disseminate and raise awareness of UNCITRAL texts, as well as to provide assistance to States in applying these texts.

6. In conclusion, Viet Nam looks forward to continuing its collaboration with UNCITRAL to promote a fair and equitable world trade and the implementation of the 2030 Agenda for Sustainable Development.

*I thank you./.*