

Statement by Minister Counsellor Lee, Soochang
Permanent Mission of the Republic of Korea to the United Nations
The Report of the UNCITRAL (Agenda item 78)
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Mr. President,

First of all, I would like to express my sincere appreciation to the Chair of UNCITRAL for the comprehensive report. My delegation also commends the efforts of the Secretariat of the Commission for its professional and efficient work throughout the session.

UNCITRAL's mission is to promote the progressive harmonization and unification of international trade laws, but this cannot be accomplished by the efforts of some countries acting alone. The Republic of Korea has been participating in UNCITRAL's timely and important discussions and enhancing cooperation with the organization since its first election as an UNCITRAL member in 2004.

My delegation welcomes the adoption of the UN convention on negotiable cargo documents this year. We will spare no effort to fulfill our responsibilities as a member of the international community by adopting and implementing new international trade rules.

Mr. President,

As you are aware, the Republic of Korea was honored to be selected to host the first regional office of the Commission, the UNCITRAL Regional Centre for Asia and the Pacific (UNCITRAL-RCAP) in 2012 and has provided financial and human resources to ensure its efficient operation.

We welcome the various activities that have been undertaken with the aim of providing capacity-building and technical assistance for States in the region, and to support public, private, and civil society initiatives to enhance international trade and development.

To highlight the Republic of Korea's recent cooperation with UNCITRAL-RCAP, we have co-hosted the 13th Asia-Pacific ADR Conference and the UNCITRAL Special Session last year. These events have fostered interactive dialogue on recent UNCITRAL debates specifically on dispute resolution and facilitated the development of international trade standards in the Asia-Pacific, bringing together representatives and experts across the region.

Mr. President,

As one of its most committed supporters, the Republic of Korea has been re-elected to the Membership of UNCITRAL for the term 2025-2031 at the election held in the General Assembly last year, and will continue to play an important role in fulfilling UNCITRAL's mandate and achieving its goals.

I thank you. /END/