



Climate Finance: Investing in the Most Vulnerable, Building a Just and Sustainable Future

13 July 2015, 6: 15 PM, Hotel Intercontinental, Addis Ababa

Description

Climate change constitutes one of the biggest threats confronting humanity today, especially affecting the marginalised and impoverished. A critical aspect of responding to this global challenge is building and strengthening the capacities of low-income and climate-vulnerable countries to adapt to the inescapable impacts of climate change and to transition towards low-carbon, climate-resilient development paths. Against this background, the subject side-event will discuss the following questions: How much is needed to deliver low-carbon systems and climate resilience? What types/modalities and sources of climate finance are available? What works best and is there such a thing as an optimal mix? Are there alternative instruments for raising climate finance? How do we guarantee that the financial burden of coping with climate change risks is not transferred to those who contribute minimally to GHG emissions, possess scant financial resources, and yet are particularly exposed to climate change impacts? How do we ensure transparency, predictability and additionality of climate funds, and that such funds meet the needs of the most vulnerable, i.e. rural and coastal communities and people and women living in poverty? Finally, and based on the foregoing discussions, what concrete policies and proposals should faith-based organisations and movements advocate for in support of establishing a just and sustainable climate finance architecture?

Organisers

The side-event is jointly organised by the World Council of Churches and ACT Alliance.

Objectives

It will: (a) discuss and critically analyse available and potential modalities and sources of climate finance; as well as (b) develop a set of proposals for advocacy.

Methodology and speakers

The side-event will feature a moderated roundtable discussion between: (a) a representative from a climate-vulnerable sector of society, (b) a representative from government, (c) a representative from an international development bank, and (d) a representative from a faith community. Following a period of interaction and exchange among roundtable presenters and participants, the moderator will offer a summary of key proposals for advocacy.