Concept note

FfD and the promotion of quality infrastructure investment

Side Event to the third International Conference on Financing for Development

13 July 2015

Hotel Radisson BLU, Sholla2, Addis Ababa, Ethiopia

1. Background

Addressing the infrastructure gap, a major bottleneck for global growth, remains among the top priorities in major international/regional fora and institutions which deal with development. There should be a clear emphasis on the "quality" of infrastructure investments to ensure that they help countries achieve "quality" growth, which is sustainable, resilient and inclusive, and that developing financing for infrastructure is used in an effective manner.

In the post- 2015 process of the United Nations, Target 9.1 of the Sustainable Development Goals (SDGs) proposed by the Open Working Group for SDGs emphasizes the importance to "develop quality, sustainable, and resilient infrastructure."

The G20 leaders in Brisbane last November "agreed on a set of voluntary leading practices to promote and prioritize quality investment, particularly in infrastructure" and launched the Global Infrastructure Initiative (GII) to "lift quality public and private infrastructure investment", which, among others, resulted in the establishment of the Global Infrastructure Hub (GIH). GII is expected to play an important role in narrowing the gap by way of enhanced information sharing among various actors, including the private sector.

Also, infrastructure has been a central theme for the ASEAN for a long time in the context of strengthening physical connectivity towards the establishment of ASEAN community. The Chair's statement of the East Asia Summit held in Myanmar last November recognized "the need to promote quality growth through "people-centered investment" with an emphasis on inclusiveness, resilience and capacity-building in a sustainable manner for infrastructure development in the region."

Furthermore, infrastructure development in Africa is being advanced under the Programme for Infrastructure Development in Africa (PIDA), aiming to promote socio-economic development and poverty reduction in Africa through improved access to integrated regional and continental infrastructure networks and services.

To consolidate various initiatives and raise further momentum on quality infrastructure investment with effective resource mobilization including through PPP, there is a need for various stakeholders including those at FfD negotiations to forge a common understanding of "quality investment" and identify concrete measures required and to mobilize adequate resources through PPP. This FfD side event could contribute to this endeavor by sharing experiences including private companies' concrete projects and discussing what it would take to implement quality infrastructure investment for quality growth.

2. Purpose

The event aims to showcase global initiatives and good practices regarding "quality infrastructure investment" with the participation of a wide range of stakeholders such as governments, international organizations, and the private sector, from the perspective of effective use of development financing. Through this, it is expected to provide inputs into the discussion of the FfD Conference by verifying the importance of quality infrastructure investment which contributes to effective use of development financing.

3. Time and venue

Date and time: Monday, 13 July 2015, Afternoon (3.30 pm – 6.00 pm)
Venue: Hotel Radisson BLU, Sholla 2 (100 seats)

4. Co-organizers

Ethiopia, Japan, Philippines

5. Contents

(1) Theme: FfD and the promotion of quality infrastructure investment

(2) Programme

15:30 - 15:40 Welcome Remarks

H.E. Engineer Hailemeskel Tefera, State Minister of Urban Development, Housing and Construction, Ethiopia
H.E. Mr. Minoru KIUCHI, State Minister for Foreign Affairs, Japan

15:40 - 16:00 Keynote Speeches

H.E Dr. Arkebe Oqubay, Special Advisor to the Prime Minister of Ethiopia, with the Rank of Minister

16:00 - 16:45 Initiatives around the world to promote quality infrastructure investment

Moderator: **Mr. Karim Dahou**, Deputy Head of the OECD Investment Division, OECD

Panelists: **Mr. Kiyoshi KODERA**, Vice-President of Japan International Cooperation Agency
YBhg. Datuk K. Yogeesvaran, Deputy Director General (Macro), Economic Planning Unit (EPU), Prime Minister's Department, Malaysia
Mr. Roberto B. TAN, National Treasurer, Bureau of the Treasury, Officer-in-Charge for International Finance Group - Department of Finance, Philippines
Mr. Indu Bhushan, Director General, Strategy and Policy Department, ADB

**Please note that the programme may be changed without notice.*

16:45 - 17:50 Cases and elements of quality infrastructure investment

Moderator: **Mr. Takehiko MORI**, Counsellor, Minister's Secretariat, Ministry of Land, Infrastructure, Transport and Tourism, Japan

Panelists: **Japanese companies**
Ethiopian companies (TBC)

17:50 - 18:00 Closing Remarks

H.E. Ato Tekletsadik Reba, State Minister of Transport, Ethiopia
Mr. Motoi SASAKI, Vice Minister for Infrastructure, Ministry of Land, Infrastructure, Transport and Tourism, Japan

-End-

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