



The Permanent Mission of Egypt to the United Nations New York



## Statement by Egypt Second Informal Consultation for the Preparation of the Draft Outcome of the Forum on Financing for Development Follow-Up New York, 21 April 2017

Excellencies, Co-Facilitators,

As this is the first time that we take the floor in these series of informal consultations, allow me at the outset to express our congratulation to you, Excellencies on your recent appointments, and to express our confidence in your ability to help guide this process forward to a fruitful conclusion toward the adoption of a substantive outcome worthy of our ambitions in ensuring the financing of the 2030 Sustainable Development Agenda. And in this regard, I would also like to extend my delegation's appreciation for your efforts in convening the first and this second informal consultations for the preparations of the draft outcome of the Second Forum on Financing for Development Follow-up.

Allow me also to align my delegation with the statements delivered by Ecuador on behalf of the Group of 77 and China, and Cameroon on behalf of the African Group. Allow me to add the following brief points in my national capacity:

- 1) We express our appreciation for the members of the IATF team in producing the draft IATF Report, and acknowledge the important analytical work therein. We also acknowledge the series of briefings organised by the Secretariat over the past couple of weeks that we found to be useful in explaining the content of the Report. We wish to emphasise that further clarity on the challenges, gaps and impediments to achieving the AAAA, needs to be better addressed in the Report. We also note that while the AAAA recognizes the importance of addressing the diverse needs and challenges faced in particular by African countries, the draft IATF Report could have been more analytical in looking at these needs and challenges of African Countries.
- 2) With regard to the outcome document of the FfD Forum, we of course join the overwhelming expression expressed in seeking a substantive outcome, and in this regard look forward to the zero-draft of the document to be issued next week. We believe a meaningful substantive outcome should focus on those issues that have been raised by Members as being of direct importance to their efforts in financing the implementation of the 2030 Agenda.
- 3) Allow me to express our appreciation for the comments received from Civil Society on the draft IATF Report, including those developed by the Civil Society Financing for Development (FfD) Group, particularly their comments and recommendations that pertain to Domestic Resource Mobilisation, and on Debt and Debt Sustainability. We believe it is important to consider and benefit from these inputs as we engage in preparing the draft outcome document.

Thank you co-Facilitators.