

Remarks made by Ms. Shanchita Haque, Counsellor, Bangladesh Permanent Mission to the United Nations in New York on behalf of the LDC Group at the first informal consultation for the preparation of the draft outcome of the Forum on Financing for Development Follow-up (New York, 04 April 2017)

Distinguished Co-facilitators,

Good Morning.

I am speaking on behalf of the 48 Least Developed Countries.

We congratulate you on your being appointed as Co-facilitators for this year's FFD process.

We align with the statement made by Ecuador on behalf of the G77.

We are looking forward to a substantive outcome at the upcoming FFD Forum. The outcome should show the current level of implementation, identify the existing gaps and indicate the way forward to accelerate the implementation of Addis Ababa Action Agenda.

The Addis Ababa Action Agenda provides a comprehensive package for the LDCs who are recognized as the most vulnerable group of countries. International support mechanism is required to implement the "LDC Package" articulated in the Addis Agenda. This should include, among others, favorable international financial and economic environment, increased ODA, FDI and technology transfer aligned with national priorities.

We would also like to mention that the outcome document should be comprehensive but concise with focus on deliverables. We also agree with others that the negotiation should be complete before the Forum begins in May.

We are examining the IATF Report. We will share our views on the Report at a later stage.

We are committed to take the process further. We assure you that we will positively engage to ensure a successful FFD outcome.

Thank you