



**Permanent Mission of the United Republic of Tanzania
to the United Nations**

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**STATEMENT MADE BY AMBASSADOR MODEST J. MERO, PERMANENT
REPRESENTATIVE OF THE UNITED REPUBLIC OF TANZANIA TO THE
UNITED NATIONS AT THE ECOSOC FORUM FOR FINANCING FOR
DEVELOPMENT FORUM FOLLOW UP.
TRUSTEESHIP COUNCIL, 22/23 MAY 2017**

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Excellency Makamure Shava President of ECOSOC,

Honorable Ministers

Deputy Secretary General of the UN

Managing Director of IMF

Excellencies and Colleagues

Let me congratulate you for your leadership and for convening this forum for follow up on Financing for Development. This statement is aligned to the statement made by G77 and China, that of the African Group as well as LDCs.

The Inter-Agency Task Force (IATF) report on Financing for Development, provides a comprehensive picture of the follow-up of all action areas and IATF clearly shows that success of the 2030 Agenda will rely on changing the current growth dynamic by building international cooperation that supports policies to increase public and private investment in sustainable development and generate employment, while protecting the vulnerable countries against crises and shocks.

The challenges of the world of financing is becoming more complicated as the global economy is still on a slow trajectory. We are also witnessing the decline of international support to the poorest countries in all spheres. We have further observed a decline in financing for development among other and thus calling for durable solutions from the international community.

Mr. President,

Given the obtaining situation, the Implementation of the Addis Agenda for Action, which provides a broad framework for such cooperation, is now more important than ever. We believe that if we are to achieve the SDGs while

stimulating global growth a robust outcome of this meeting will complement Member states efforts.

Mr. President

We express our gratitude to Co-Facilitators for preparing the text of the draft conclusions and recommendations of this Forum and for facilitating the Consultations among the Member States. However, we are of the opinion that the text of FFD Forum outcome is not meeting the demands of Addis Ababa Action Agenda in full, particularly in the areas of climate finance, trade, technology transfer, international cooperation on tax matters, illicit financial flow and asset recovery. The language of the Outcome document waters down the ambitious commitments made in Addis Ababa to take the FFD process forward.

Mr. President

According to the IATF, the below-target economic growth and its social impact in the least developed countries would leave the LDCs short by a large margin of the goal of eradicating extreme poverty by 2030. Hence, we need to passionately focus our efforts on the implementation of the 2030 Agenda for Sustainable Development and the Addis Ababa Action Agenda (AAAA) in order to make sustainable development a reality to all.

My delegation therefore stresses that the eradication of poverty in all its forms should continue to be at the centre of our endeavours, going forward. This will ensure that we as Member States of the United Nations focus on one goal rather on conflicting issues that continue to hamper economic growth in developing countries, particularly in countries like Tanzania. For us financing for development remains a critical matter that brings hope where there is despair.

Mr. President

I now wish to bring to your attention that we have African Continental Agenda 2063. Its First Ten-Year Implementation Plan 2014-2023, which is our

blueprint to attain, inter alia, economic growth is under implementation. Without financial resources this will be very difficult to realize. We request support from the United Nations to trigger multilateral support to the Continent of Africa in terms of capacity development and institutional development in order to assist Member countries to realize the SDGs.

Again, it is important to note that LDCs pollutes the least, but they are the most vulnerable to the impacts of climate change. In this regard, the need for increased efforts to mobilize and enhance access to climate finance as well as to enhance access to climate finance from all sources, particularly from developed to developing countries, which should be additional to development finance, cannot be overstated.

Mr. President

It is without doubt that Official Development Assistance (ODA) remains relevant in addressing the developmental challenges of the Least Developed Countries (LDCs) until their graduation. We would like to thank all the developed countries for their continued support to the LDCs.

In conclusion Mr. President

To my delegation will continue to contribute in shaping a durable financing for development platform for supporting the implementation of the SDGs.

I thank you.