



Side Event Concept Note

2017 Economic and Social Council Forum on Financing for Development follow-up

Achieving the Addis Ababa Action Agenda and Sustainable Development Goals at country level: mobilizing and managing complex financing with the Integrated National Financing Frameworks

May 25, 2017, 8am to 9:30am
Conference Room 7, UN Secretariat, New York

Abstract

Realizing the Sustainable Development Goals will require a significant increase in investments from a diverse range of sources. Governments have to mobilise and incentivise resources effectively and efficiently in an increasingly complex development finance landscape. To address this challenge, the Addis Ababa Action Agenda calls for “cohesive nationally owned sustainable development strategies, supported by integrated national financing frameworks, [to] be at the heart of our efforts”.

The purpose of this side event is to discuss the emerging building blocks of such Integrated National Financing Frameworks; to share lessons learned from country experiences in early implementation; and to discuss next steps.

Context

The implementation of the 2030 Agenda for Sustainable Development will require significant increase in investments from a diverse range of sources, as well as changes in the way existing resources are used and prioritized. According to estimates, achievement of the Sustainable Development Goals (SDGs) by 2030 will require \$3-5 trillion US annually.

All actors – public, private, domestic, and international – have contributions to make. Both domestic actions and an enabling international environment are needed. However, sustainable development progress will be driven at the country level and, as such, governments will play a critical role. Yet, mobilising and channelling resources in an increasingly complex development finance landscape presents significant challenges for governments. Meeting this challenge will require countries to take a more strategic and holistic approach to financing for development.

The Addis Ababa Action Agenda (AAAA) therefore called for cohesive nationally owned sustainable development strategies to be supported by integrated national financing frameworks (INFFs). In the same vein, the Inter-Agency Task Force of the Financing for Development, in its 2017 report, highlighted the need to bring implementation efforts across various financial and co-operation strategies together into a cohesive framework.

INFFs can help governments to develop and deliver a coherent strategy to mobilise the necessary investments, from all types of financing. They can be understood as a system of policies and institutional structures designed to enable government to take a holistic approach towards managing and mobilising financing for national development strategies.

In responding to demand from developing country governments, and initially developed and piloted by its Bangkok Regional Hub, in serving as the Secretariat for the Asia-Pacific Development Effectiveness Facility (AP-DEF), UNDP has been undertaking Development Finance Assessments (DFA) that scan a country's financing landscape – both flows and policies. The DFA is a unique, government-led assessment and a useful tool for governments to identify opportunities and gaps towards establishing INFFs. The methodology has been implemented in multiple countries, and in these cases, has served as a baseline for assessing the extent to which an INFF is in place. A number of building blocks of such frameworks have already emerged from this work. These building blocks are: (1) leadership that facilitates institutional; (2) a clear vision for results; (3) an overarching financing strategy; (4) specific financing policies; (5) robust monitoring, evaluation and learning system; and (6) an enabling environment for accountability and dialogue.

Thematic Focus

The thematic focus of the event is the need for strong policy and institutional mechanisms to support effective and efficient management of development resources for results.

Objectives

Organized by the UNDESA, UNDP, and AP-DEF, this event will aim to:

- Demonstrate the importance and impact of taking a holistic and integrated approach toward managing and mobilising financing for national sustainable development strategies, drawing on country experience in working toward establishing an INFF.
- Discuss opportunities and challenges in establishing INFFs, including lessons learned from countries already undertaking this work.
- Promote support and engagement of all development stakeholders as countries take steps to establishing an INFF.

Contribution to the Financing for Development Forum

This event will provide a valuable contribution to the Forum as it will discuss real achievements and challenges related to establishing INFFs at country level, as well as the practical ways that member states and development partners can move toward establishing and strengthening INFFs.

Format

The event will be hosted by UNDESA, UNDP, and AP-DEF. The format of the event will be panel discussion. The panel will be comprised of ministers/government officials from countries taking step towards establishing INFFs. The event will feature a short overview of the topic, following by presentations from partner governments on their work in establishing and strengthening INFFs. Presentations will be followed by a moderated discussion on key challenges and emerging lessons learned from country efforts to establish and strengthen INFFs.

Outreach

Outreach for the event will be made through internal channels at UNDESA, UNDP, and AP-DEF. Additionally, the event will be featured on organization and other relevant development websites (e.g. Devex) and will be featured through organization social media channels.

Contacts

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