## **High-Level Side Event**

# Investing in the SDGs: Unlocking Private Sector Potential National and Global Perspective

April 23 from 13:30-14:30 New York- UN Headquarters- CR3

### **Organizers**

The Mission of Egypt will be organizing a high-level side event aiming at exchanging views about the policies, incentives, and practical steps needed to create the enabling environment, both at the national and global levels, to mobilize domestic and international private business resources to finance the Sustainable Development Goals (SDGs).

### **Context**

The Addis Ababa Action Agenda recognizes "domestic and international private business and finance" as one of the key action areas for implementation of SDGs. Private international capital flows, particularly foreign direct investment, along with a stable international financial system, as well as national development efforts are vital components to achieve the SDGs. It has been recognized that there are investment gaps in key sectors for sustainable development. Policies and efforts, both at the national and global levels, are required to address those gaps.

National development efforts to establish a transparent, stable, and predictable investment climate is a key component to mobilize private domestic and international business resources to finance sustainable development. Moreover, public policies are also needed to incentivize private sector actors to align their investments to sustainable development goals, as well as to shift from short-term to long-term quality investment.

## **Objectives and Content**

This high-level side event aims at exchanging views and taking stock of the policies, incentives, and practical steps to create the enabling environment, both at the national and global levels, to foster long-term quality investment and to mobilize domestic and international private business resources to finance the SDGs. The panelists will present their views and perspectives in that regard.

Furthermore, Egypt's experience in pursuing substantive reforms to improve its investment climate, in order to encourage domestic and foreign private investment, will be presented with a view to indicating how national development efforts could help unlock crucial resources to finance the sustainable development agenda.

## Keynote Speakers

- Introductory remarks by H.E. Ambassador Mohamed Edrees, Permanent Representative of Egypt to UN, New York.
- Dr. Sahar Nasr, Minister of Investment and International Cooperation, Egypt.
- Dr. Mukhisa Kituyi, Secretary General of UNCTAD.
- Dr. Mahmoud Mohieldin, Senior Vice President, World Bank Group.
- Mr. Adel M. Abdellatif, Senior Strategic Advisor. Regional Bureau for Arab States, UNDP.

#### **Moderator**

Mr. Navid Hanif, Director of Finance for Development Office, Department of Economic and Social Affairs, United Nations.

#### Expected audience

Diverse audience from UN member states, UN organizations, programs, and funds, NGOs, private sector representatives.

## Venue and time

New York- UN Headquarters- CR3 on April 23 from 13:30-14:30.