

Federal Ministry for Economic Cooperation and Development



INVESTING IN SUSTAINABLE DEVELOPMENT: THE EUROPEAN UNION'S CONTRIBUTION



High-level Side Event

Events details: Date: 23 April, 2018, 13:00 – 14:30 Venue: UN Building, Conference Room 7 Categories: Side Events Organized by: The European Union, the Bulgarian Presidency of the Council of the European Union and Germany

Join the event and participate in the change for sustainable development!

Organisers:

The European Union Delegation in New York jointly with the Bulgarian Presidency of the Council of the European Union and Germany will be organising a side event to take stock of the latest achievements in the implementation of the Addis Ababa Action Agenda from an EU perspective, and foster a discussion with international partners on the most effective way forward.

Context:

In June 2017, the EU adopted the new European Consensus on Development, which is the reference framework on development for both the European Union and Member States and a response to the Addis Ababa Action Agenda and the 2030 Agenda. The new European Consensus puts particular focus on policy areas and means of implementation where the transformative potential is greatest: such as on youth, gender equality, sustainable energy and climate change, investment and trade, and mobilising and using domestic resources.

In 2017, Germany concluded an ambitious G20 presidency, progressing on a wide range of topics such as economic resilience, international financial architecture, international tax policy cooperation and remittances, essential topics in the Addis Agenda.

Under the Bulgarian Presidency of the Council of the European Union in the first semester of 2018, the Consensus vision continues to turn ideas into actions. In particular, the European Investment Plan and its European Fund for Sustainable Development are taking shape and will help to mobilize new financial resources for development.



To keep track of progress, but also to identify areas where further efforts are needed, the EU is publishing its report *"Investing in sustainable development"* which monitors progress on the Addis Agenda and the European Consensus for both the EU and Member States.

Objectives:

In this context, it is proposed to organise a side event at the FfD Forum 2018, with the objective of:

(i) showcasing the EU's contribution so far to the implementation of the Addis Agenda, by launching the EU report on "*Investing in Sustainable Development*".

(ii) sharing experiences in implementing the Addis Agenda from the perspective of both EU Institutions and Member States, as well as partner countries and organisations.

(iii) promoting an interactive multi-stakeholder discussion on how to better contribute to the implementation of the Addis Agenda

Content of the side event:

Panellists will discuss the results of the report "Investing in sustainable development" as well as early achievements in key areas of the Addis Agenda. The discussion will focus on efforts to contribute to sustainable development through ODA and beyond.

Keynote: Mr Neven Mimica, EU Commissioner for International Cooperation and Development

Moderator: Mr Yuri Sterk, Deputy Minister for Foreign Affairs, Bulgaria

Speakers:

- Ms Rosine Sori-Coulibaly, Minister for Economics, Finance and Development, Burkina Faso
- Prof. Dr. Bambang Permadi Soemantri Brodjonegoro, Minister of National Development Planning, Indonesia (tbc)
- Dr. Sahar Nasr, Minister of Investment and International Cooperation, Egypt (tbc)
- Ms Ulrika Modeér, State Secretary to the Minister for International Development Cooperation, Sweden
- Mr Norbert Barthle, Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development
- Dr. Vera Songwe, Executive Secretary, UN Economic Commission for Africa
- Mr Michael Sudarkasa, Chief Executive Officer, Africa Business Group