

Mr. President,
Distinguished delegates,

Brazil aligns itself with the statement delivered by Egypt, on behalf of the G77 and China, and El Salvador, on behalf of the CELAC.

We would like to congratulate the ECOSOC Presidency and DESA for this Forum on Financing for Development. Already in its third edition, the Forum has established itself as the main stage for reviewing international commitments on financing for development.

We convey our special thanks to the Permanent Representatives of Jamaica and Portugal and express our appreciation for their relentless efforts in bridging positions and reaching consensus in the negotiation of the outcome document, even under challenging circumstances.

We recognize as well the work of the Inter-Agency Task Force in providing a high-quality report that served as the basis for negotiations.

The outcome document provides a balanced assessment of the challenges ahead in financing the 2030 Agenda and implementing the Addis Ababa Action Agenda. Both instruments build on the process that started with the Rio+20 Conference. During the negotiations, Brazil worked tirelessly to achieve consensus for the Forum to have its “voice”, one that points clearly to the need of enhanced efforts to finance our ambitious goals.

We call on all countries, especially our developed partners, to meet in full their commitments and step-up efforts in all dimensions of the Addis Agenda, including official development assistance, climate finance, technology transfer and trade. As a major provider of South-South cooperation and a country aware of its robust social challenges, Brazil is firmly committed to implementing the agenda in its integrity.

While recognizing that states have the primary responsibility to finance the agenda, we acknowledge the role of all sources of finance, including enhanced private resources, which fall far below their potential.

In Brazil, we are creating the incentives for private investment to be oriented to sustainable development needs. Among others, we launched a national strategy for impact investment and are fostering the “green and SDG bonds” markets.

We welcome the emphasis on combating illicit financial flows in the outcome document and the attention given to the need for regulation on digital currencies.

At the same time, we regret the lack of ambition regarding international trade. The multilateral trade system is a result of many decades of common endeavors. It has already shown its importance in fostering development and fighting protectionism in decisive moments. The promotion of a rules-based multilateral trade system, with the WTO in its center, remains a central pillar of Brazilian foreign policy.

As stated by the IATF in its report, “public policies and actions are at the heart of the sustainable development agenda”. Today more than ever we need public leadership at the height of our common challenges. Thank you.