Measuring resources for sustainable development: The contribution of Total Official Support for Sustainable Development (TOSSD)

8 DECENT WORK AN

CLEAN WATER AND SANITATION

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Proposal submitted by Ghana and TOSSD task force

24 April 2018, 8 – 9.30 am Conference Room 05 UN premises, New York

CONTEXT

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1. The Addis Ababa Action Agenda (AAAA) sets out a comprehensive financing strategy on the means of implementation that supports the achievements of the Sustainable Development Goals (SDGs). Financial resources beyond Official Development Assistance such as loans and investments from the private sector are an integral part of this global framework, as well as resources provided through South-South co-operation and triangular co-operation. Promoting greater transparency of the available development finance in support of Agenda 2030 is essential to ensure that development partners and countries allocate and combine resources effectively.

2. This is the purpose of Total Official Support for Sustainable Development (TOSSD), a statistical measure that aims to provide a comprehensive picture of officially-supported resource flows, in support of the AAAA and the SDG agenda. Work to develop this framework has been undertaken in 2017 and 2018 by a task force¹ of statisticians and development policy experts from provider and recipient countries, as well as multilateral organisations. The task force has advanced in its work to elaborate key concepts and start compiling draft reporting guidelines.

3. In light of this progress, the TOSSD task force would like to initiate a debate on TOSSD among United Nations members, agencies, and civil society, in the context of the 2018 Financing for Development Forum. In order for TOSSD to be a comprehensive tool, able to provide a fair image of resource flows, the wider international community's views and engagement are crucial.

OBJECTIVES

- Clarify the scope and boundaries of TOSSD by presenting the preliminary outcomes of the work of the task force.
- Discuss the benefits of TOSSD for recipient countries, emerging and traditional providers, with a view to fostering wider engagement in the development of TOSSD.
- Better understand how synergies can be built with the United Nations system in the development and implementation of TOSSD.

¹ <u>http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/tossd-task-force.htm</u>

• Highlight next steps for the development of the statistical measure.

FORMAT

- Keynote speech by Mr Neven Mimica, European Commissioner for International Cooperation and Development
- Keynote speech by Prof. George Gyan-Baffour– Minister For Planning And Chairman For The Inter-Ministerial Committee For The SDG'S Ghana

Panel discussion moderated by Mr. Jorge Moreira da Silva, Director of the OECD's Development Co-operation Directorate

PANELISTS

- Mr Laurent Sarazin, TOSSD Taskforce co-chair, Head of Unit for "Development Financing and Effectiveness, Relations with Member States" in DG DEVCO, European Commission
- Ms Shara Duncan, Minister Counsellor to the Permanent Mission of Costa Rica to the United Nations in New York
- Ms Magdalene Apenteng, Ag. Chief Director & Technical Director, Ministry Of Planning, Ghana
- Q&A with the audience