



## Key developments since UNFF11



- Addis Ababa Action Agenda (July 2015)
- GCF: \$140 MN for 6 forest-related projects and \$20MN in guarantees



- ➤ GEF 6: \$711 MN for 43 projects under SFM Programme. Expected to leverage \$4.6 BN in co-financing
- ➤ Entry into force of Paris Agreement 144 parties. Article 5 focuses on REDD+
- ➤ UNFCCC Standing Committee on Finance 3rd Forum on forest finance (Sept 2015, Durban)

## UNFF Global Forest Financing Facilitation Network (GFFFN)

- ➤ The UN Strategic Plan for Forests 2017 -2030 sets out 4 priorities for the GFFFN:
  - Promote & assist design of national forest financing strategies
  - 2. Assist countries in mobilizing existing financial resources
  - Serve as a clearing house and tool for sharing lessons & best practices
  - Contribute to the achievement of the GFGs and targets
    4POW priorities

## GFFFN national & subregional/regional activities (since May 2015) **Countries which Countries which** requested GFFFN mobilized or are support: mobilizing financing with Fiji **GFFFN** support: Guinea Iran Madagascar Cameroon St Kitts & Nevis Niger Nigeria Regional & PNG Subregional Senegal training: Uganda Ukraine ECO Zimbabwe SADC Southeast Asia SPC Africa

## **GFFFN: Impact and Lessons Learned**

- Working with countries enables the Network to provide targeted,
  tailor-made capacity building to access to forest financing
- Helping countries to facilitate mobilizing financing and the design of national forest financing strategies are complementary activities
- Subregional workshops raise national awareness on forest financing opportunities and catalyze national actions.
- Even modest funding can have a **meaningful impact**.

