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Green Climate Fund support for forestry sector and REDD+

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Expert meeting on the contribution of the GFFFN
to the implementation of the UNSPF 2017-2030

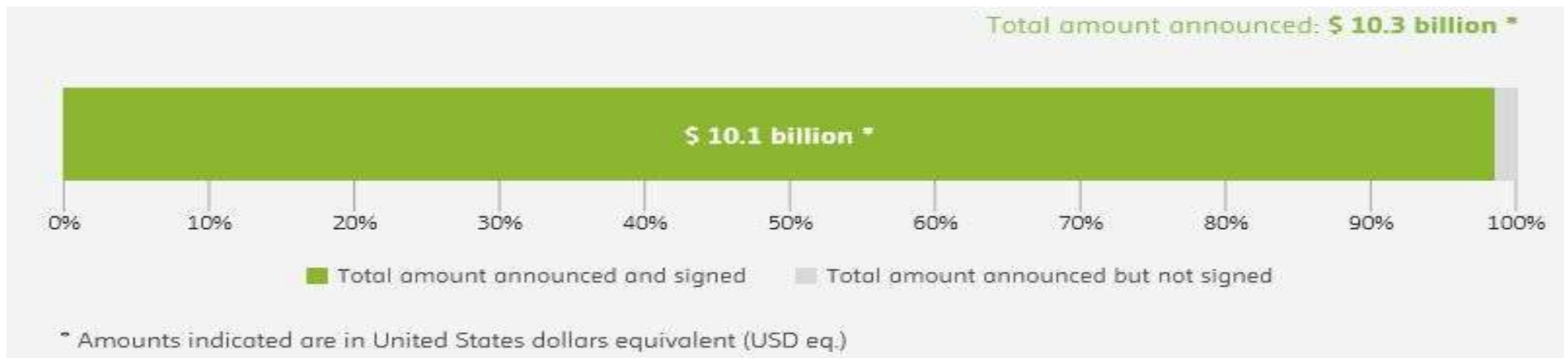
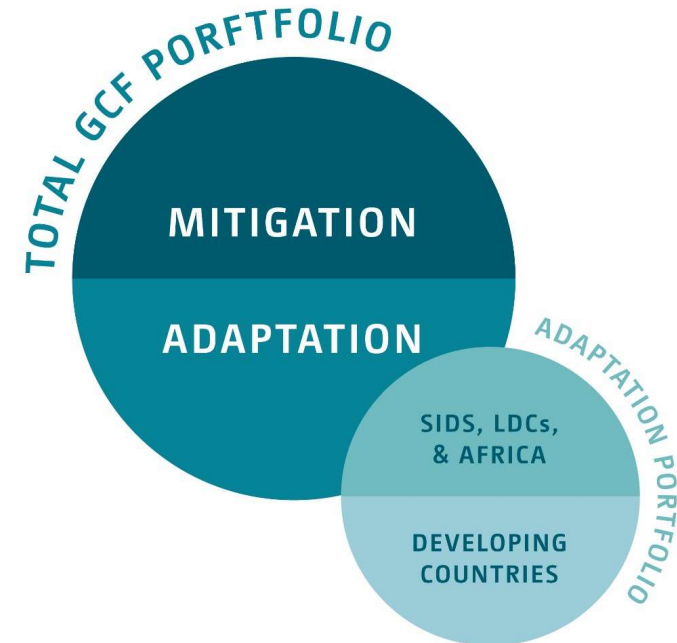
Chengdu, China | March 2018



Green Climate Fund

Basic facts

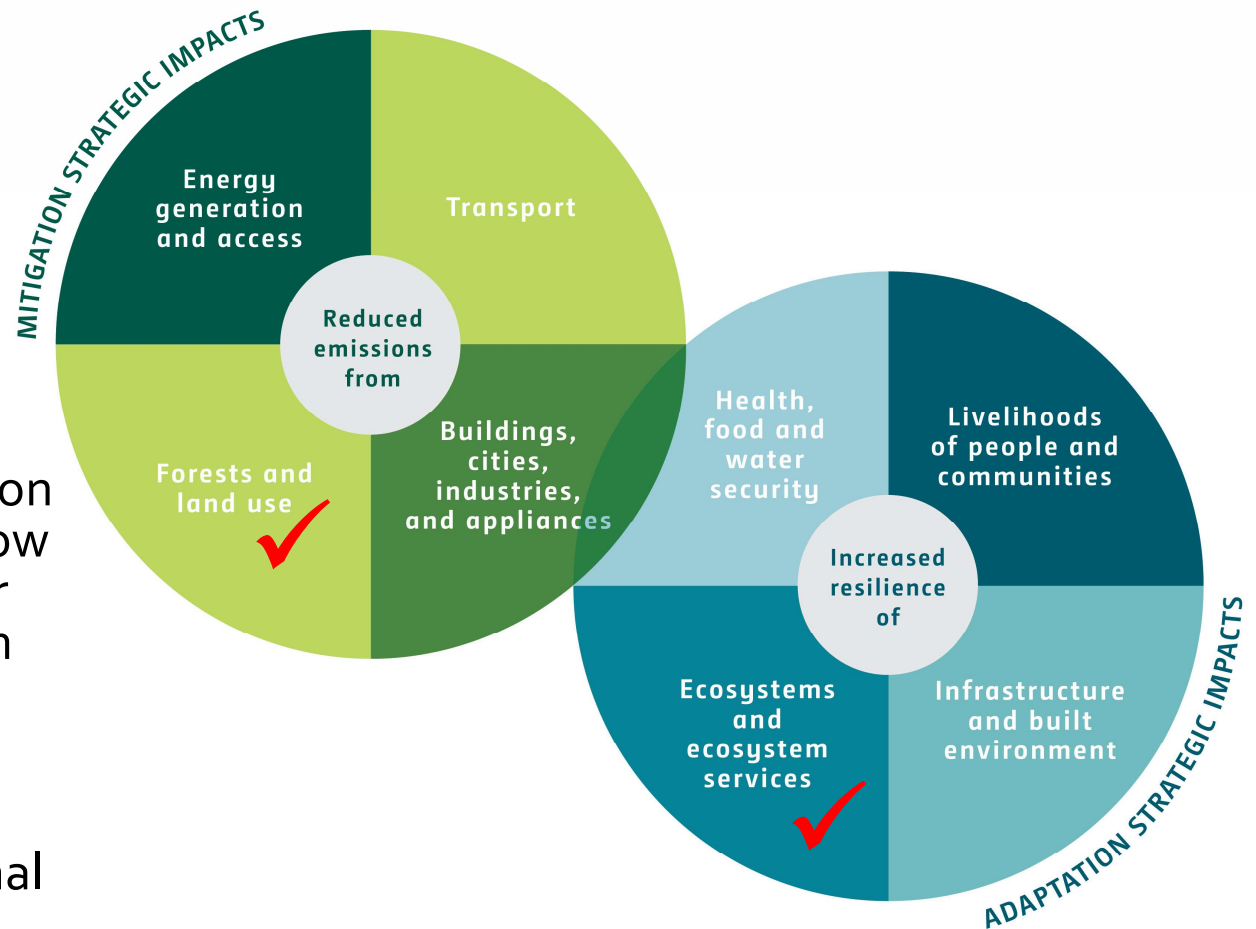
- The Fund **reached effectiveness** in May 2015 (**\$10.1 billion USD** in legal agreements)
- Readiness support in **106 countries** worth **80 million USD approved**
- **59 entities** accredited
- **76 projects/programmes approved** as at Feb 2018





Forestry and land use: One of the Fund's priority areas

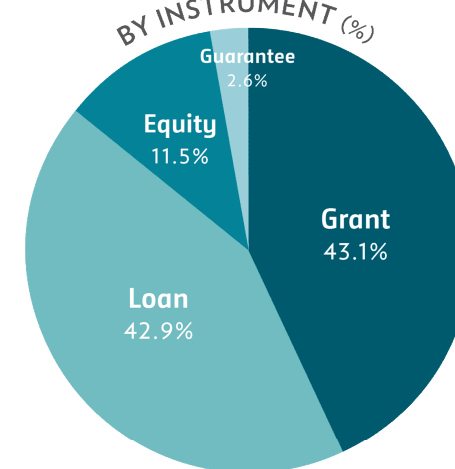
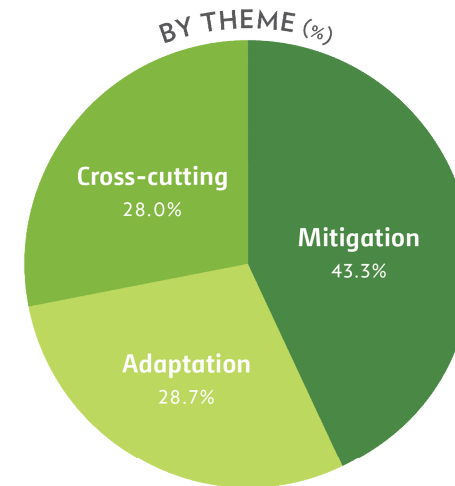
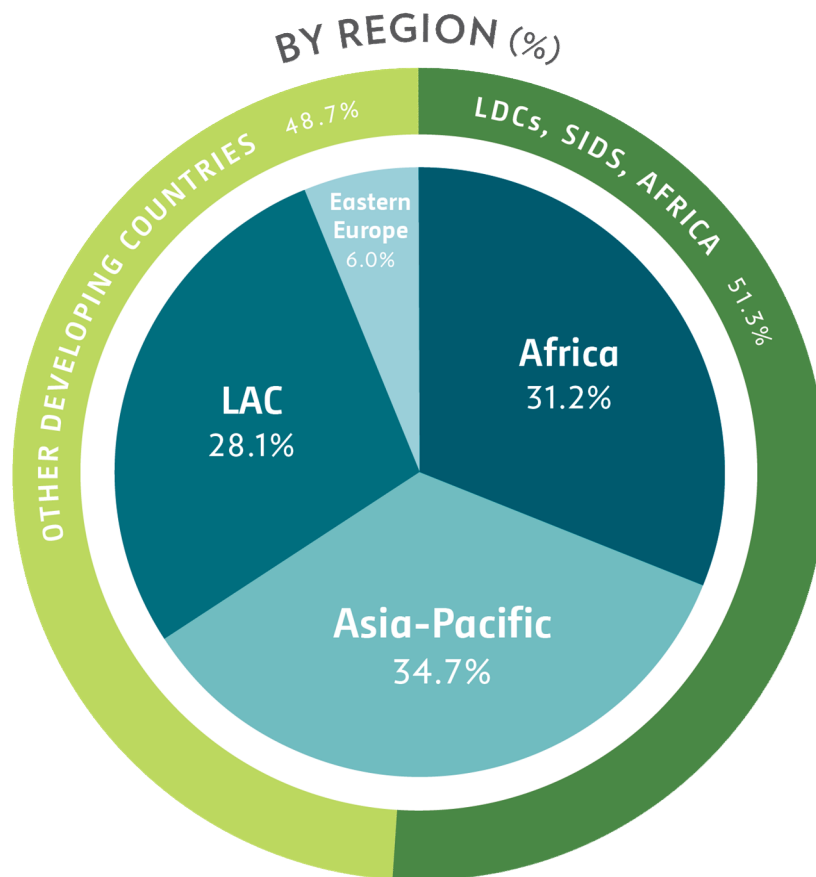
- Forestry as one of the Fund's strategic results areas for both mitigation and adaptation
- AFOLU has high mitigation potential at a relatively low cost: 10-12 GtCO₂ eq/year (24% of global mitigation potential)
- REDD+ results-based payments now operational





GCF portfolio

76 projects with USD 3.7 billion in GCF funding





GCF portfolio in forestry & land use

Approved projects



8 projects with USD 241 million of GCF funding, including 2 REDD+ projects



What kind of land use investments are we looking for?

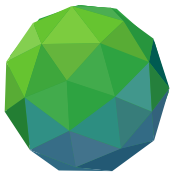
Investments at scale & landscape approach

Strategic planning from NDCs, NAMA, NAP, REDD+ and other climate change strategies

Strong coherence and coordination within the country

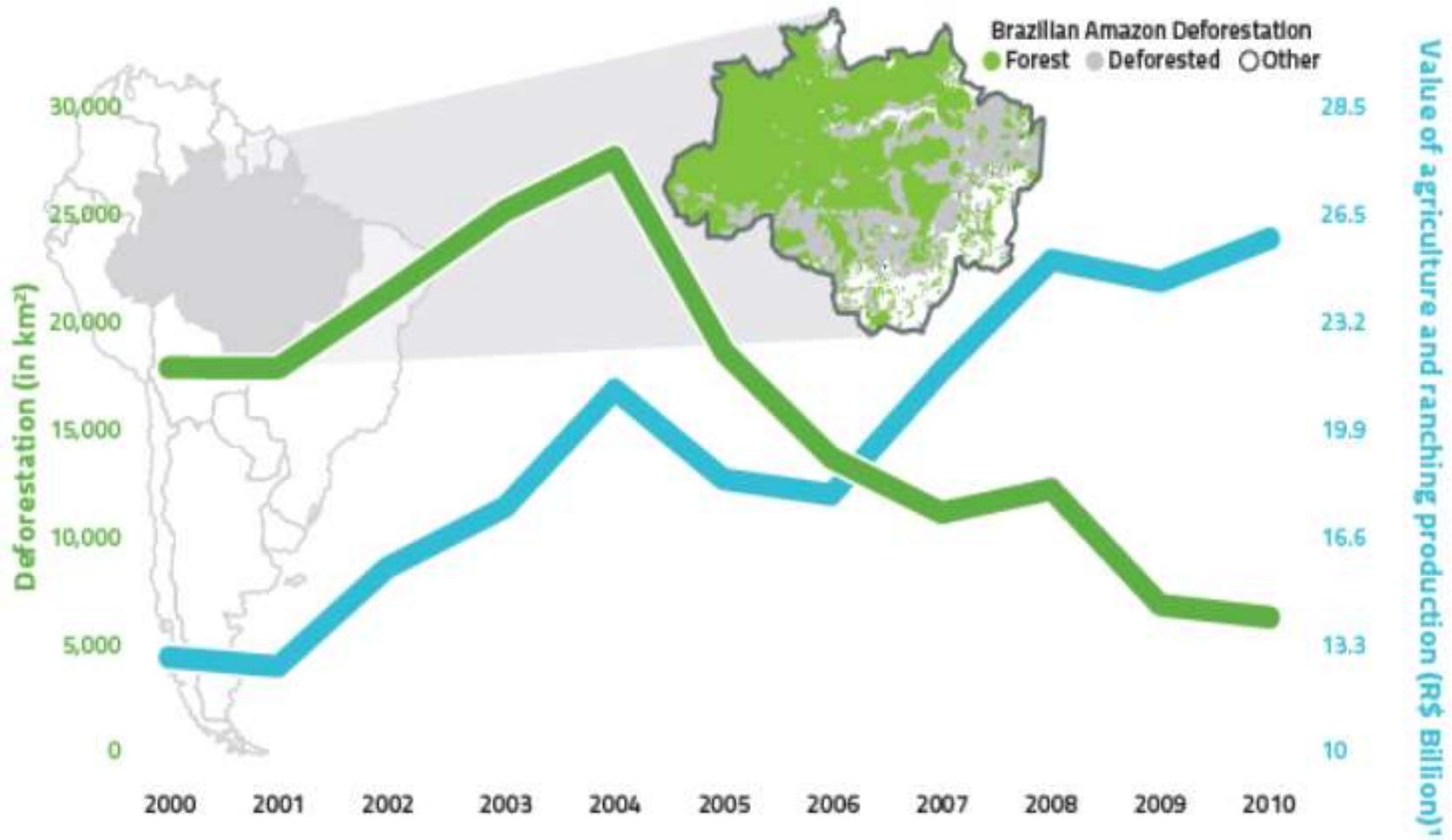
Various financial instruments (Loan, equity, guarantee) & Leveraging private sector finance

Innovative and paradigm shifting



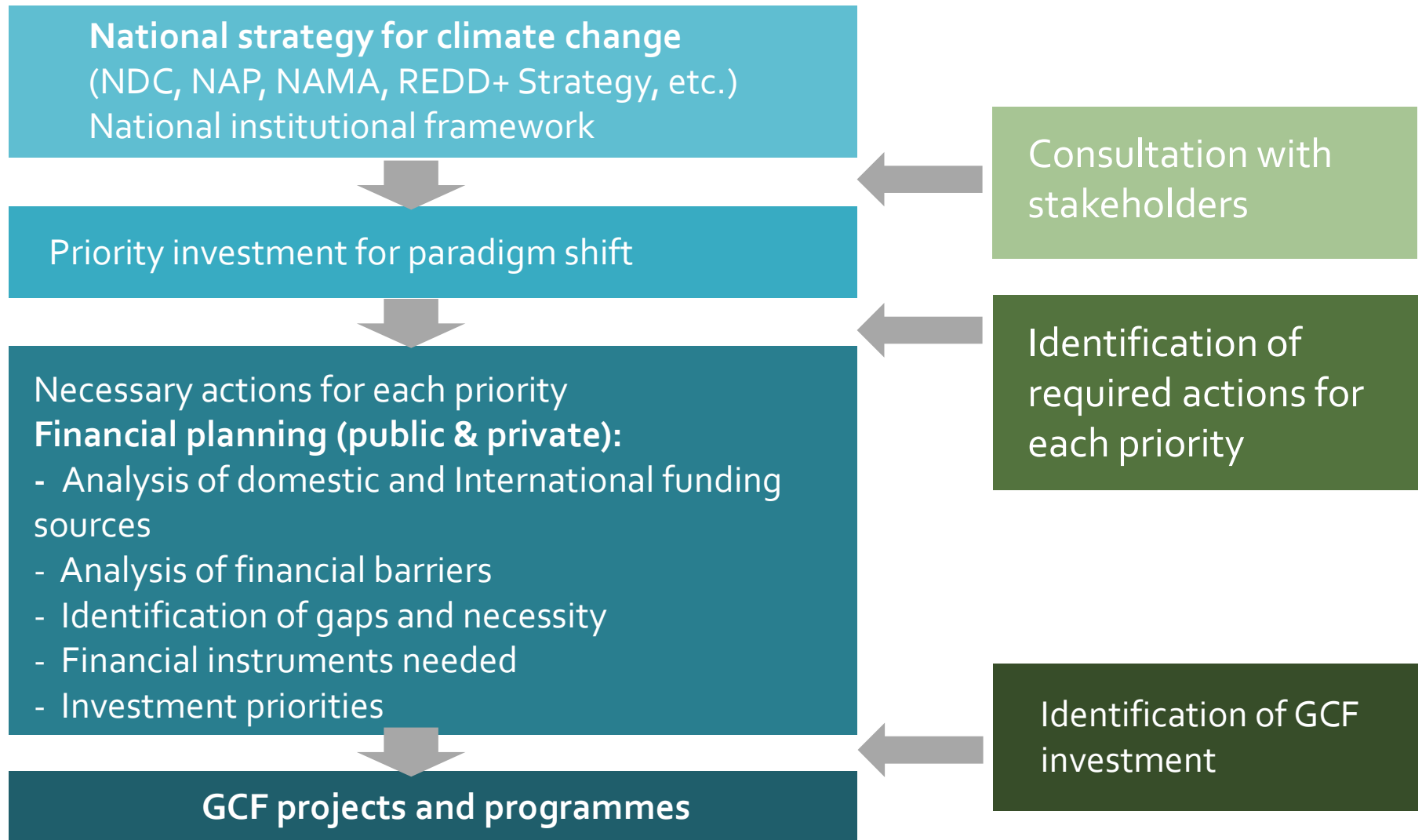
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Envisioning paradigm shift





Strategic pipeline generation

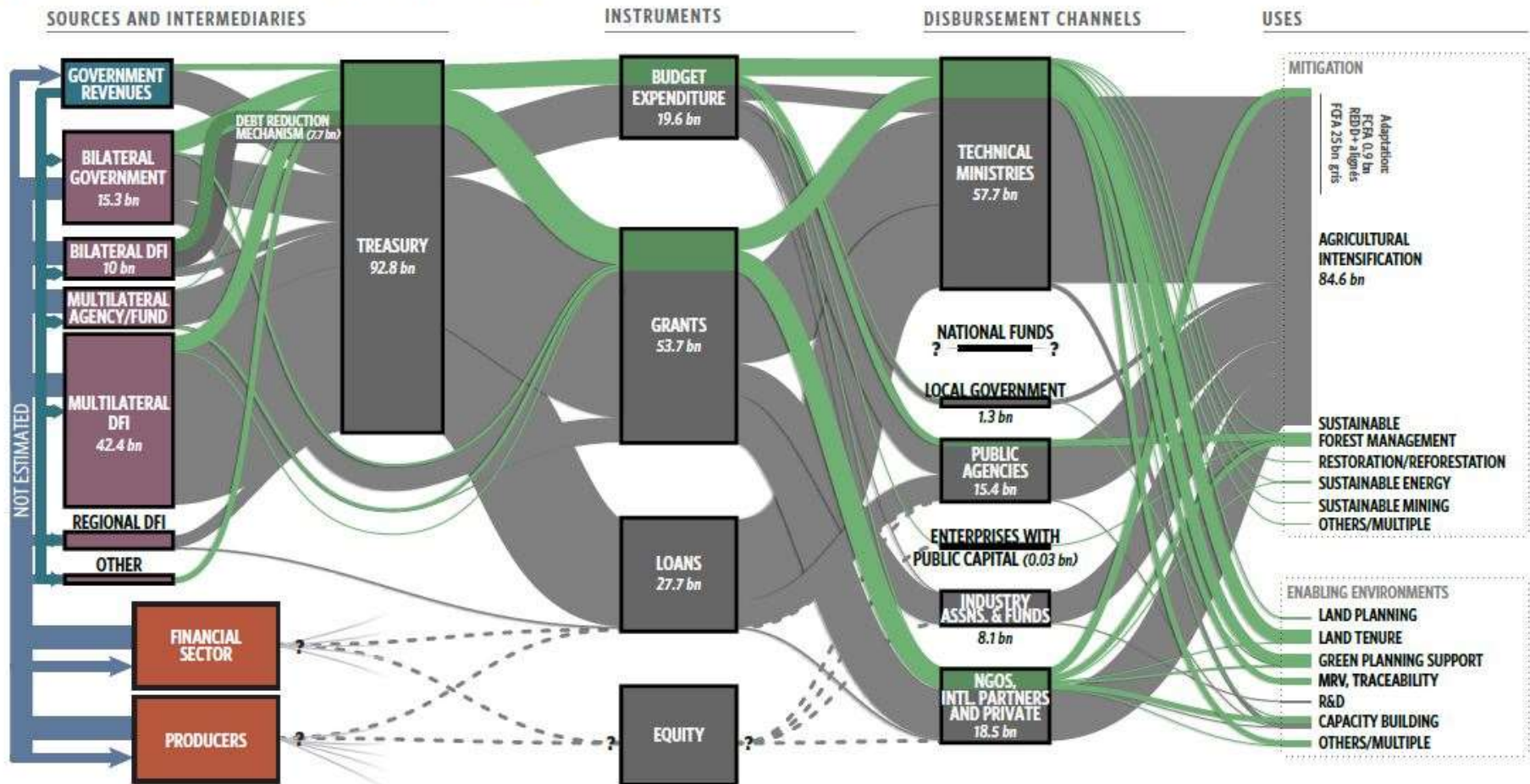




Landscape of land use finance

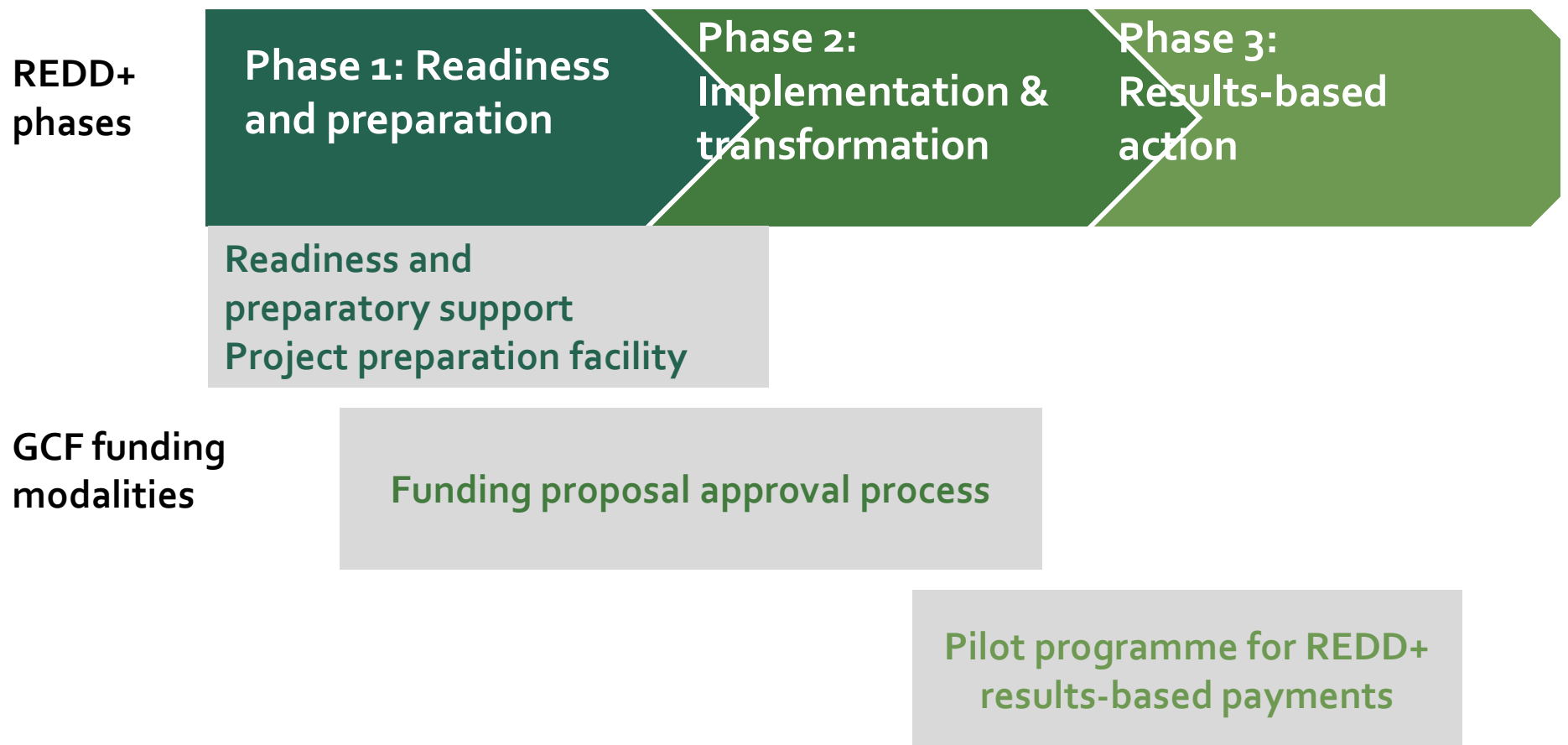
THE LANDSCAPE OF REDD+ ALIGNED FINANCE IN CÔTE D'IVOIRE IN 2015

FCFA 16.8 BN REDD+ ALIGNED
 FCFA 84.2 BN TOTAL GREY FLOWS





GCF support for REDD+





Support for phase 1 of REDD+

Elements of UNFCCC Warsaw Framework for REDD+



**Forest Reference
Emission Levels /
Forest Reference
Levels
(FREL/FRL)**



**National Forest
Monitoring
Systems
(NFMS)**



**National
Strategies /
Action Plans
(NS/AP)**



**Safeguards /
Safeguards
Information
Systems (SIS)**



Support for phase 2 of REDD+



- **Productive land and deforested areas**

e.g. increase productivity while reducing pressure on forest and restoring degraded lands

- **Secondary forests threatened by deforestation**

e.g. Sustainable forest management for timber & non-timber forest products, PES

- **Primary forests**

e.g. PPP in large scale conservation, ecotourism

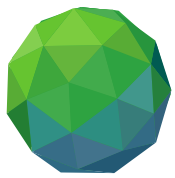


Support for phase 3 of REDD+



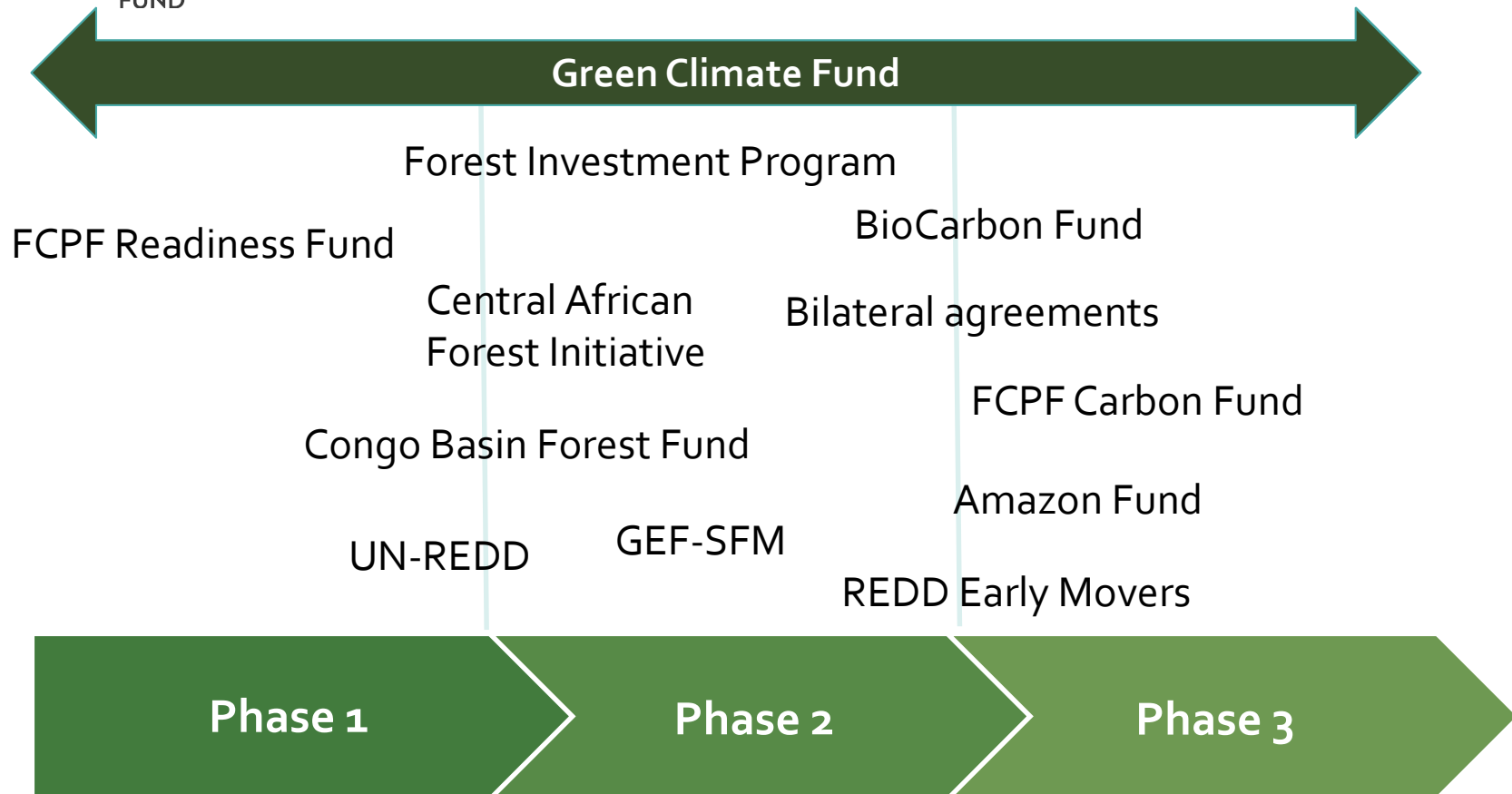
GCF begins REDD+ results-based payments pilot programme

OPEN FOR	5 years (2017 – 2022)
ENVELOPE	USD 500 million
FINANCIAL VALUATION	USD 5 /tCO₂eq
ELIGIBILITY PERIOD	31 Dec 2013 – 31 Dec 2018
ACCESS MODALITY	Accredited Entities
SUBMISSION	Concept note & funding proposal
ASSESSMENT	Scorecard



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Complementarity & coherence



GCF is developing frameworks for collaboration with financing institutions



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